Your Story is Our Story

Dear Friends,

Storytelling is the way we interact to weave new and old ideas together, reminisce, learn, dream, and imagine our future. It is the way we learn about who we are, where we come from, pass on values, examine those values, question what we are doing and see new possibilities. The big story of our endeavors in the past year has plot-twisting chapters and colorful characters.

Beckley Area Foundation’s unique communities are among those characters, each with a distinct personality. Yet countywide and beyond, predominant themes of challenges emerge: educating children to prepare for the future, providing for basic human needs, and expanding philanthropy through innovation.

Twenty-one years ago, we launched the Student’s First Mini-Grant program supporting Raleigh County teachers by providing grants for creative classroom projects. This year, combining our resources with the Carter Family Foundation over $35,700 mini-grants were awarded to local teachers and impacting over 3,000 elementary, middle, and high school students.

Another story of our year recounts the generosity and caring of one woman. Leaving a $100,000 testamentary gift, BAF will further build upon its legacy of supporting the arts, animal welfare, civic beautification, education, economic development, health and human resources, and public recreation through the Community Grant program.

Expanding the roles of philanthropy to aspiring Raleigh County middle and high school students has been the innovation of the Susan Landis Youth Philanthropists (SLYP). This program gives students the opportunity to effect positive change and be influential while learning about volunteerism, grant making, and philanthropy. Students will have a voice in the issues that affect them now and the skills to confront the challenges they will face in the future.

The legend of Beckley Area Foundation is always one of partnership. For many years BAF has given a gift to the community whether an annual Labor Day concert or a community wide hazardous waste cleanup. The events would not have been possible without additional support from other funders and volunteers. This year, working alongside the City of Beckley, Rotary Club of Beckley, Carter Family Foundation and Downtown Beckley Business Association, new benches and trash receptacles were installed along Main and Neville streets in Beckley.

Beckley Area Foundation granted over $330,000 to programs addressing basic human needs. By providing these grants BAF was able to partner with over 55 organizations providing services related to healthcare, nutrition, shelter, human services, crime prevention, disaster relief and youth development. Finally, some characters in our memoir have changed. With the passing of our dear friend, mentor, and community leader Susan Landis, Dena Cushman has assumed the role of executive director, Rebecca Williams has taken on the role of chief financial officer and Cynthia Turner has graciously accepted the title role of BAF’s 2018 board president.

Beckley Area Foundation’s story has no end as we write new chapters filled with stewardship, solutions, and relationships. We listen to the stories of our donors and the needs of our communities. We share tales of organizations and individuals to stimulate new ideas and collaborations. We invite you to visit and share your own story with us.

Sincerely,

Conrad Cooper
President, BAF Board of Directors
2017-2018

Dena Cushman
BAF Executive Director
Mission
The Beckley Area Foundation is a community foundation organized exclusively for charitable and educational purposes. The mission of the organization is to encourage philanthropic giving by providing an accessible means for contributions to be made to permanent endowments that benefit charitable concerns related to education, health, and human services, the arts public recreation and civic beautification. Grants shall be made for the purpose of improving the quality of life in our communities and leaving a legacy for upcoming generations to build upon.

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BAF STAFF
Dena Cushman
Executive Director

Sharon Lilly
Program Director

Rebecca Williams,
CPA
Chief Financial Officer

Shirmira
(Myra)Harbin
Administrative Assistant

We bid a fond farewell to Aimee Word, Administrative Assistant (2015-2018) and wish her the best of luck in future endeavors.

Welcome to our new Administrative Assistant Myra Harbin!

The Beckley Area Foundation is a 501(c)(3) non-profit organization and will make available for public inspection that last three years of its tax documents, including IRS Forms 990 and 990-T (if applicable), any audit, and its tax exempt letter. If the request for any of these documents is made in person, they will be provided on the day of the request, if possible. If the request is in writing (including email), copies will be provided within 30 days of the request. Questions should be addressed to the Executive Director or Board President.

A summary of the registration and financial documents may be obtained from the West Virginia Secretary of State, State Capitol, WV 25305. Registration does not imply endorsement.
YOUR GIVING IS MAKING A DIFFERENCE
IN OUR COMMUNITY

33
Years of giving back

$14.15m
grants and scholarships since 1985

$41.4m
in total assets

$28m
Permanent gifts added to endowment since 1985

462
individual named funds

THIS YEAR ALONE ....

| 230 BAF VOLUNTEERS | 204 ORGANIZATIONS ASSISTED | $599,237 DONATIONS RECEIVED | $1.25M GRANTS & SCHOLARSHIPS |
Grants and Distributions

Discretionary

Arts

Beckley Art Group - $2,200, Support for second Saturdays festivals

Coda Mountain Academy, Inc. - $7,000.00, Summer Music Festival partial scholarships for 10 Raleigh County students

New River Youth Symphony and Chorus - $1,625, cello for a low-income student to play in orchestra

Quota International of Beckley, Inc. - $3,735, pottery wheels, clay, glaze supplies for Empty Bowls fundraiser supporting area food banks

Raleigh County Veterans Museum - $4,155, security doors, rack cards/brochures, flag pole with light

Theatre West Virginia, Inc. - $5,500, digital sound board system

West Virginia Dance Company - $2,010, supplies for K-12 educational tour and professional marketing & communications services

West Virginia Music Hall of Fame, Inc. - $4,204, 8th grade career program focusing on opportunities in the music and its technology based industry

Youth Museum of Southern West Virginia - $1,820, snow blower and lawn vacuum

Civic Beautification

Beckley Events - $1,500, traffic safety items, supplies for mural, Christmas decorations/lights

Piney Creek Watershed Association - $4,046, educational materials to increase environmental awareness in the community

Raleigh County Historical Society - $900, supplies for cleaning Wildwood Cemetery headstones by Boy Scout Summit Community Service volunteers

Woman’s Club of Beckley - $7,000, support for replacing clubhouse roof

Education

Academy of Careers & Technology - $4,000, fiction, non-fiction, and trade journals for newly created centralized library

Beckley-Stratton Middle School - $6,773, STEAM Technology Kids Innovation Zone dedicated to producing leaders of tomorrow to solve real work problems and strengthen education experiences for all students

Forward Southern West Virginia - $7,000, to assist NRGRDA in improving their prospect attraction program

Muster Project - $7,000, equipment for collaborative STEAM project focusing on early exposure to coding, robotics, design and videography in a simulated work environment at The HIVE on WVU-Tech campus.

Raleigh County Board of Education - $5,500, matching funds for WV Dance Co. performance fees for an integrated workshop that combines learning movement communication through dance & science

Raleigh County Public Library - $2,000, summer reading program utilizing bookmobiles to visit 5 income based housing locations

Raleigh County Public Library - $4,000, 10 desktop PCs for a public access computer lab

Shady Spring Library - $2,500, to bring in the 'educational groups' Joey Stepp’s Magic Show, Heroes4higher, Storyteller Granny Sue, Serendipity Face Painting, and Three Rivers Avian Center

Southern WV Multicultural Museum - $5,600, pizza oven to support the Back to Basics program, increase fundraising efforts, and increase community involvement

STEM becomes STEAM as WV Dance Co. uses movement to represent mathematics of haikus, an Asian literary form.
Health and Human Services

Beckley Dream Center - $4,835, computers and printer for registration and computer classes

Beckley Health Right Inc. - $7,000, dental supplies

Beckley-Raleigh County Health Department - $6,000, copy machine and service/repair of a second machine used to provide educational literature and required federal and state vaccine information

Beyond Wishes Therapeutic Riding Program - $1,800, equine assisted actives and therapies for special need individuals in Ral. Co. long-term care facilities including military veterans

Bread of Life Outreach Center - $7,000, addition for kitchen food storage and bathroom upgrades

Brian's Safehouse - $6,203, expansion for fire safety compliance and main facility porch repair

Childhood Language Center - $2,500, Speech Therapy Program support

Crime Stoppers - $2,000 expanding awareness through marketing

Helping Hands Resource Center - $7,000, stocking pantry with food items

Hospice of Southern West Virginia, Inc. - $5,000, new signage

Humane Society of Raleigh County - $5,000, Spay/Neuter Program support & purchase of IMarc engraver to help generate revenue

Just for Kids - $1,100, "CHANGING THE CONVERSATION" a project regarding child sexual abuse and the role of the Just For Kids Child Advocacy Center

Lillian James Learning Center - $5,415, vehicle expenses & support of water distribution project.

Mountain Heart Community Services, Inc. - $3,823, 50 child car seats with training materials for installation and use to reduce child car crash fatalities

Mountain State for Independent Living - $1,750, signage

Raleigh County Animal Rescue - $5,000, Spay/Neuter Program

Raleigh County Commission on Aging - $2,000, ice maker to meet demand for kitchen/dining services

Raleigh County Community Action - $5,000, bedding, and to pay for identification records needed to secure housing for the homeless

Raleigh County Emergency Services - $680, cots

Royal Family Kids' Camps - $7,000, equipment & campground fees for a camp held for 50 children in foster care who have been abuse/neglect victims

Salvation Army - $2,600, educational supplies, recreational supplies, field trips, and craft supplies

Sound Mind, Inc. - $3,500, assistance with van purchase needed to provide residents transportation to work, meetings, and appointments

Southern West Virginia Preparedness Partnership - $1,925, assistance with purchase of emergency cinch bags

United Methodist Temple - $7,000 for F.O.L.K, feeding program for local school age children

United Way - $5,495, heat pump & air handler at UW office and other maintenance needs

WVU Foundation, Inc. - $7,000, Children’s Vision Rehabilitation Project serving visually impaired children in Raleigh County

Recreation

Active Southern West Virginia, Inc. - $3,400, increase Kids Run program into 3 Raleigh County Schools and support for the pilot Workplace Wellness program

Liberty High School - $7,000, athletic equipment for use by community, student body and sports programs at LHS fieldhouse

Marsh Fork High School Alumni Association, Inc. - $4,500, Phase V Park Development

National Coal Heritage Area Authority - $2,500, a collaborative project between City of Beckley, Piney Creek Trail Committee and the National Coal Heritage Area to develop and install historical interpretive signage along the Lewis McManus Trail and the Piney Creek trail head

The Bullpen Club, Inc. - $924, to improve WWHS baseball field drainage

Woodrow Wilson High School - $7,000, sound system for football/track

YMCA of Southern West Virginia - $2,700, additional lane lines for swim meets held at YMCA and New River Park pools
Designated Agency

Appalachian Bible College Endowment Fund
Appalachian Bible College $4,430.00

Beckley Art Group Fund
Beckley Art Group $1,022.00

Beckley Little League Fund
Beckley Little League, Inc. $13,578.60

Friends of the Beckley Library Fund
Friends of the Beckley Library $1,543.00

Friends of Shady Spring Library
Friends of Shady Spring Library $2,739.00

Raleigh County Commission on Aging Fund
Raleigh County Commission on Aging $410.00

St. Stephen’s Episcopal Church Good Samaritan Fund
St. Stephens Episcopal Church $4,683.00

Theatre West Virginia Endowment Fund
Theatre West Virginia, Inc. $1,986.00

Woman’s Club of the City of Beckley Fund
Woman’s Club of Beckley $974.00

Youth Museum Endowment Fund
Youth Museum of Southern West Virginia $2,282.00

Donor Advised

Beckley Rotary Club Fund
Beckley Rotary Club Charities, Inc. $4,728.41

Mr. and Mrs. L.D. Bembalkar Memorial Fund
BAF Word- Connor Fund $500.00
Beckley Concert Association $500.00
Raleigh County Animal Rescue $500.00
Raleigh County Sheriff’s Dept. $1,000.00
South Asia Cultural Society $2,000.00

Chase Community Service Fund
West Virginia Golf Foundation $2,135.00

Julian Chipley Fund
Autism Angel Fund $200.00
Hollywood Elementary School $250.00
Operation Underdog $500.00
Raleigh County Veterans Museum $150.00

City National Bank Charitable Fund
Beckley Performing Arts $2,000.00
Brian’s Safehouse $2,500.00
Grandview Christian Church Back Pack Program $1,500.00
WVU Foundation, Inc. $1,000.00

Dental Program for Raleigh Co. 2nd Graders Fund
Raleigh County 2nd Grade Exam Program $1,000.00

First Community Bank Charitable Fund
Theatre West Virginia, Inc. $2,500.00

Ford Family Fund
RCBOE School Service Personnel Awards $857.00

Alex D. and Alice E. George Fund
Raleigh County Animal Rescue $1,576.00

Ralph H. Jackson Memorial Fund
Hospice of Southern West Virginia, Inc. $501.00

Johnston-Frail Fund
BAF General Unrestricted Fund $287.00
Heart of God Ministries $600.00
Humane Society of Raleigh County $500.00
Piney Creek Watershed Association $500.00
The Carpenter’s Corner $1,000.00

Mario, C. Ramas Memorial Fund
Raleigh County Animal Rescue $848.00
Women’s Resource Center $1,000.00

Robert and Margaret Sayre Fund
Appalachian Bible College $500.00
Brian’s Safehouse $500.00
Crime Stoppers of Raleigh County $500.00
Friends of New River Gorge National River $500.00
Heart of God Ministries $500.00
Helping Hands Resource Center $500.00
Operation Underdog $500.00
Piney Creek Watershed Association $500.00
Quota International of Beckley, Inc. $500.00
Raleigh County Historical Society $500.00
Salvation Army $1,200.00
St. Stephens Episcopal Church $1,000.00
YMCA of Southern West Virginia $500.00

Kamala Laxmi Shah Charitable Fund
Beckley Appalachian Regional Hospital $2,500.00
India Association of Beckley $250.00
South Asia Cultural Society $250.00
Women’s Resource Center $150.00

The Smith Family Fund
BAF Word-Connor Fund $142.00
Ballengee Farm Club & Neighborhood Assoc. $200.00
Black Diamond Girl Scout Council $1,000.00
Buckskin Council Boy Scouts of America $1,000.00
Children’s Home Society of West Virginia $1,000.00
Hinton Area Foundation $1,250.00
Friends of the Lower Greenbrier River $250.00
Summers County 4-H Camp $2,000.00
Summit Bechtel Reserve $2,000.00
Tamarack Artisan Foundation, Inc. $500.00
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<td>Mac's Toy Fund</td>
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<td>French and Ethel L. Davis Memorial Fund</td>
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<td>First Baptist Church</td>
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Visit us online at www.bafwv.org

The community grant program helped to purchase a new sign to greet visitors at Hospice of Southern West Virginia.
<table>
<thead>
<tr>
<th>Fund</th>
<th>Recipient</th>
<th>Amount</th>
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<td><strong>Ophia A. Davis and Elmer L. Davis Memorial Fund</strong></td>
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<td><strong>Mine Power Systems Salvation Army Christmas Food Fund</strong></td>
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<td><strong>Eloane H. and Frances Hamer Phipps Memorial Fund</strong></td>
<td>Helping Hands Resource Center</td>
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Visit us online at www.bafwv.org

At Shady Spring Library, patrons get into character with a face painting activity during the summer reading program.
<table>
<thead>
<tr>
<th>Fund Name</th>
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<td>Margaret Nile Plumley Fund for Abused and Neglected Children</td>
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<td>Raleigh County Public Library Endowment Fund</td>
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<td>Raleigh County Special Olympics Fund</td>
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<td>Tracy and Martha Jane Riffe Fund</td>
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<td>Hannie Conley Rutherford Fund</td>
<td>St. Matthews AME Church</td>
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<td>Paul Sanna Civic Beautification Fund</td>
<td>Shady Spring Garden Club</td>
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<td>Miss Mary R. Scott Fund</td>
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<td>City of Beckley</td>
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<td>Rondal and Sallie Shrewsbury Fund</td>
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<td>The St. Francis DeSales Catholic Church Fund established in memory of</td>
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<td>Joseph Kelly and John William Songer</td>
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<td>Judy Thomas Memorial Fund</td>
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<td>Abbey Myers Thornhill and Sarah Bishop Thornhill Fund</td>
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<td>Three Rivers Avian Center Fund</td>
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<td>Mohammad Anwar Ullah Fund</td>
<td>Pine Haven Homeless Shelter</td>
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<td>United Way Endowment Fund Honoring Dr. Francis L. Edwards and Dr. Theresa</td>
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<td>James F. (Jim) Vaughan, Jr. Fund</td>
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<td>John L and Virginia Wilcox Christian Education Fund</td>
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<td>John Harlan Wilson and Alberta Jennings Wilson Fund</td>
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<td>YMCA Youth Fund Honoring Douglas and Iris Lusk</td>
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<td>Irene Richmond Young Memorial Red Cross Fund</td>
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<td>Higgins Family Fund</td>
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<td>Lewis McManus Memorial Fund</td>
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<td>Muster Project</td>
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<td>New River - Highlands Development Fund</td>
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<td>Forward Southern West Virginia</td>
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<td>Nancy Rickards Fund for Animals and the Prevention of Animal Cruelty</td>
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<td>Nancy Rickards Crippled Children’s Fund</td>
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<td>Nancy R. Smith Family Fund</td>
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<tr>
<td>David Bledsoe Tiche Memorial Fund</td>
<td>$480.00</td>
<td>Raleigh County Board of Education</td>
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### Geographic

- **The Greater Mount Hope Community Fund**
  - Mount Hope Heritage and Hope, Inc. $6,500.00
- **Webster County Community Fund**
  - Hacker Valley Elementary School $900.00
  - Webster County High School $900.00
- **Wyoming County Community Fund**
  - Southern WV Community & Technical College $2,500.00
  - Wyoming Advocates for Youth $2,500.00
- **Webster County Health and Wellness Fund**
  - Webster County Memorial Hospital $500.00

### Field of Interest

- **Buckner Woodford Clay, III Memorial Fund**
  - City of Beckley $13,845.00
- **Virginia Cook Mullens Area Beautification Fund**
  - City of Mullens $800.00
- **Flying Eagle Economic Development Fund**
  - City of Beckley $18,291.00
- **Paula Green Children’s Fund**
  - Webster County Family Resource Network $500.00
- **William Harris Memorial Fund**
  - YMCA of Southern West Virginia $2,000.00

**Visitors from the Marsh Fork High School Alumni Assocation put their hearts and sweat equity into Marsh Fork Community Park’s newly constructed fishing pier.**
Community Report for Fiscal Year 2018  ❖ April 1, 2017– March 31, 2018

Students First Mini Grants

Creativity, dedication, diligence, and resources working in tandem are at the heart of the Students First Mini Grant program. As a community foundation, BAF believes in investing in the future, and this program invests in one of our greatest resources for a positive and productive future—our children. With $20,707 from BAF’s unrestricted funds, along with $15,000 from the Carter Family Foundation, a total of $35,707 was distributed for innovative projects completed during the 2017-2018 school year. In the 21 years that this program has been running, $244,584 has been awarded to support classroom teachers and their students.

Beckley Elementary School
Krista Farmer - “STEM Kits”
Alicia Hardman - “If You Give a Child a Book…”

Beckley-Stratton Middle School
Mona Floyd - “iPad Keyboards for Writing 8”

Bradley Elementary School
Crystal Brooks - “Try Your Best”
Elizabeth Calvert - “Learning Beyond the Screen: Osmos in Kindergarten”
Heather Caron - “Music with Osmo” “Sphere STEM”, “Ready, Set, Race”, and “Lego Boost”
Kelli Greco - “Science Galore!!!”
Julie Midkiff - “The Anatomy of Art: Drawing from the Inside Out”
Beth Nixon - “Reading Station Innovation” and “It’s Genius!”
Michelle Norman - “Teaching Through Technology” and “STEAMING Our Way to Becoming Creators and Inventors!”
Lori Oakland - “Navigating Obstacles”
Allison Shriver - “Gallery Walks - Improving Mathematical Reasoning”, “The Art of Anatomy: Dissection Lab Meets Gyotaku Prints”, “Build It Festival”, and “Pizza Fractions”

Coal City Elementary School
Natasha Cook - “Building Better Readers” and “STEM Funi!”
Carrie Earehart - “5, 4, 3, 2, 1…We Have Lift Off!”
Megan Gray - “Rock Out While You Work Out”, “Quiver’s Quirky Curriculum”, “Just Offin’ Around”, “Piano, Man!”, “Do It Yourself Dulcimers!!!”, and “Rockin’ Recorders”
Margret Perdue - “STEAM’ing Along”, “Let’s Go, Legosi!”, and “3D for Me!”

Crab Orchard Elementary School
Michele Bell - “Float Your Boat Parent Night”
Belinda Harvey - “Osmo Introduces Coding”
Beth Richards - “Little Lego Learners”

Cranberry Prosperity Elementary School
Terri Gunter - “Wiggle While You Work” and “We’re Wild About Learning”
Alicia Left - “Awesome Osmos–Problem Solving and Coding” and “Soaring Into the Future With Drones”
Audrey Williams - “MakeSpace”

Crescent Elementary School
Jane Sulphin - “Energizing the Body and the Brain”

Daniels Elementary School
Melani Hylton - “Keep A Clear Mind”
Wendy Peters - “Coding for Kids”

Fairdale Elementary School
Monica Britt - “I Heart Art”, “Recess for Success”, “Serious About Science”, and “Christmas Around the World”
Jamie Hazelwood - “3rd grade Math Centers”
Staci Stover - “Testing Made Simple”, “Their Future is in Our Front Yards”, and “OSMO Making Learning FUN!”
Stephanie Wright - “Enhanced learning with Osmo”

Ghent Elementary School
Danielle Callaway - “Learning with OSMO”, “Osmo Fun!”, “STEM with Littlebits”, and “Coding in STEM”

Hollywood Elementary School
Diana Chipley - “Look, I’m In A Book!”, “I Can Manage My Emotions”, and “Once Upon A Time: STEM Tales”
Elizabeth Raney - “21st Century Science and Social Studies”

Independence Middle School
Carolyn Buzbee - “Printmaking gone Wild”

Liberty High School
Tracey Barker - “What’s in a name? That which we call a book by any other name would move us as much”
Carol Roach - “Face Off: Third Time’s the Charm”
Tammy Rodriguez - “Adopt an Escargot en Français” and “Juegos Españoles (Spanish Gaming)”

Mona Floyd - “If You Give a Child a Book…”

Staci Stover’s Fairdale Elementary students study the vegetation process using a greenhouse purchased with a mini-grant.

Stanaford Elementary students “Dive into Coding” with help from BAF mini grant.

Bradley Elementary students in Andrea Sullivan’s classroom learn STEAM concepts as they use computer coding and music composition to make music boxes.
Technology support is vital in today’s classroom and Students 1st dollars help to secure these programs. Osmo is crafted with reflective artificial intelligence and helps students bridge their real and digital worlds.

Art educator Tiffany Lucas secured a mini-grant for her fiber and textile arts learning segment at Shady Spring High School.
# Scholarships

## Appalachian Scholarship
- Harshit Agarwal, Virginia Tech
- Landon Buckland, Virginia Tech
- Kase Poling, Virginia Tech

## Dr. D. C. Ashton Scholarship
- Tiffany Reed, UC-Beckley

## Ernest & Clara Bailey Memorial Scholarship
- Tabitha Rife, Bluefield State College

## Bales Family Scholarship
- Sidney Staples, Howard University

## Jerry L. & Jean D. Beasley Scholarship
- Tenish Katuwal, Concord University
- Daniel Smith, Concord University
- Jessie Ward, Concord University
- Jared Wood, Concord University

## T. Arlene Beasley Memorial Scholarship
- Carla Blackburn, UC-Beckley
- Megan Whitt, UC-Beckley

## Madison Faith "Maddy" Bennett Scholarship
- Madison Thompson, WVU Tech

## Daniel & Cynthia Bicney Scholarship
- Autumn Wills, UC-Beckley

## S. Monroe Bledsoe Memorial Scholarship
- Tiffany Reed, UC-Beckley
- Megan Rhodes, UC-Beckley

## Dr. A. G. Bowles Memorial Scholarship
- Hannah Ryan, UC-Beckley

## E. V. Bowman Memorial Scholarship
- Ashley Brock, Marshall University

## Ernest V. Bowman Scholarship for Virginia Tech Engineering
- Caitlyn Stone, Virginia Tech

## Lemma Fink Bowyer Scholarship
- Breanna Bennett, Glenville State College

## Doris Merchant Bradshaw & Virgil Bradshaw Scholarship
- Ashley Wheeler, Concord University

## Dr. Randall Broyles Scholarship
- Logan Jarrell, Coastal Carolina

## Fred Burroughs Memorial Scholarship
- Emily Akers, WVU Tech
- Kevin Markham, Concord University

## Byrd-Prillerman High School Memorial Scholarship
- Forrest Mills, Marshall University

## Ruby A. Carter Memorial Scholarship for University of Charleston-Beckley
- Alexis Adkins, UC-Beckley
- Jason Clyburn, UC-Beckley
- Krista Green, UC-Beckley
- Gregory Lester, UC-Beckley
- Julie Stovall, UC-Beckley

## Sister Eileen C. Catterson, M. D. Scholarship
- Sierrra McLamb, Bluefield State College

## Citizens Scholarship of Beckley
- Nida Amir, Virginia Tech
- Kylie Johnson, Marshall University
- Jacob Toney, West Virginia University
- Chanson Wallace, U of Alabama

## Citizens Scholarship of Beckley – Carter
- Cameron Davis, West Virginia University
- Kalynn Via, Concord University

## Citizens Scholarship of Beckley-Holloway
- Nathan Akers, WVU Tech

## Citizens Scholarship of Beckley – W.A. Stanley
- Justin Cozart, Appalachian Bible
- Hannah Pennington, Appalachian Bible

## Concord Beckley Area Scholarship
- Concord University

## Donaghue Nursing Scholarship
- Kayla Anderson, University of Kentucky
- Harley Manuel, Marshall University

## George and Jean Thompson Douglas Scholarship
- Kimberly Kidd, Marshall University

## John W. Eye Educational Scholarship
- Joel White, West Virginia University

## Leslie C. Gates Family Endowment Scholarship
- Harshit Agarwal, Virginia Tech
- Kase Poling, Virginia Tech

## Ruth Wray Gray Scholarship
- Nida Amir, Virginia Tech

## Willa Spangler Grosse Scholarship
- Ashlee Lane, West Virginia University

## William M. Harnsberger Scholarship
- Cameron Heath, West Virginia University
- Christian Heath, West Virginia University
- Demitrus Jones, West Virginia University

## Charlene Hart Memorial Scholarship
- Amanda Bays, University of Charleston

## Henry Herring Memorial Scholarship
- Meghan Williams, New River CTC

## Hindson Family Memorial Scholarship
- Rachel Mankins, Concord University

## Paul & Ruth Hutchinson Memorial Scholarship
- Bryonna Chapman, UC – Beckley

## Hylton Chapman Memorial Scholarship
- Rachel Silva, UC – Beckley

## Independence High School – Sherman C. & Maxine Trail Scholarship
- Alison Shuflebarger, Marshall University
- Katelyn Workman, Concord University

## Dan Janutalo Memorial Scholarship
- Sarah Bolen, Bluefield State College

## Dr. Lewis H. Kittle III Memorial Scholarship
- Imani Johnson, West Virginia University
W. L., Catherine & Richard McBride Memorial Scholarship
Christopher Withrow West Virginia University

Dr. John H. McCulloch Memorial Scholarship
Megan Rhodes UC-Beckley
Hannah Ryan UC-Beckley

John Howard McCulloch Memorial Scholarship
Jessica Adkins Concord University
Alexander Kelly Northwestern University

Charles D. Meadows Memorial Scholarship
Kadee Mueller West Virginia University

Christie H. Meadows Family Memorial Scholarship
Sean Durham WVU Tech

Owen C. Meadows Jr, M.D. & Brenda J. Meadows Scholarship
Kerrigan Johnson West Virginia University

Troy Grant Mitchem III Memorial Scholarship
Amanda Bays University of Charleston

Colonel Rodney F. Moody Memorial Civil Air Patrol (CAP) Scholarship
Zachary Tyror CAP Honor Guard Academy

Dr. F. J. Moore & Maurentia L. Moore Memorial Scholarship
Caleb Sexton Bluefield State College

Mountain State Bar Association Scholarship
Mountain State Bar Association

NRRTC Educaton & Technical Training Center Scholarship
Robert Mullins New River CTC

Oak Hill/Collins High School Alumni Association General Scholarship
Hannah Fridley West Virginia University
Christian Heath West Virginia University
Tabetha Soberdash West Virginia University
Hayleigh Treadway West Virginia University
Kaddie Wolfe Marshall University

Oak Hill/Collins High School Alumni Association Robert C. & Bertie Massey Scholarship
Kiley Hayslett WVU Tech
Caelea Teel West Virginia University
Cierra Workman Fairmont State University

Oak Hill/Collins High School Alumni Association Shelton & Rita Sanger Scholarship
Bailey Bowling Marshall University
Morgan Harrah WVU Tech
Joseph Lokant West Virginia University
Seirra Seay WVU Tech
Jenna Williams Concord University

Ora Snuffer & Walter Roy Oberholtzer Memorial Scholarship
James Miller Bluefield State College

Brown Wesley Payne Scholarship
Mountain State Bar Association

Albert Pennington Memorial Scholarship
Brittany Canaday Concord University

Peregoy-Sallack-VanMeter Scholarship
Tyree Greer West Virginia University
Rachel Shepperd Scott Davis & Elkins

Bethel Phillips Memorial Scholarship
Brian Hall UC-Beckley

Claude Phillips Memorial Scholarship
Destiney Day UC-Beckley
Amy Johnson UC-Beckley
Samantha Jones UC-Beckley
Ashley May UC-Beckley
Lorie Stump UC-Beckley

Dennis Aaron Plumley Memorial Scholarship
Christopher Basham West Virginia University
Cody Whiteman West Virginia University
Dr. Charles H. Polk Scholarship
Kaylea Elkins UC-Beckley

Ragland-Bowers Scholarship
Robert Lowe WVU School of Law
Ryan Pate WVU School of Engineering

Donald L. Rasmussen & Paul J. Kaufmann Scholarship
Larissa Tyree Columbia University

Family of John & Hettie McKinney Rinehart Memorial Scholarship
Halle Michael Pierpont CTC

Malvina C. Ross Memorial Scholarship
Tyree Greer West Virginia University

Floyd & Winifred Sayre Memorial Scholarship
William Barbera Concord University
Lillie Boyd Concord University

John Thomas Scott II Memorial Scholarship
Benjamin Bolen Concord University

Shady Spring High School Class of 1955 Scholarship
Taylor Walker Marshall University

Shady Spring High School Alumni Association Scholarship
Taylor Walker Marshall University

D. K. Shroyer & Alma Davenport Shroyer Memorial Scholarship
Patrick Sawyers Concord University

Edna May Silvers Memorial Scholarship
Alison Kincaid Concord University
Dalton Dempsey Fairmont State University

Evelyn L. Smith Scholarship
Ryan Lippard West Virginia University

Mark Weston Smith Memorial Scholarship
Hannah Ballengee West Virginia University

Nancy R. Smith Environmental Studies Scholarship
Bethany Turner Marshall University

Natalie Jo Smith Scholarship
Sophia Kinnard Mount Vernon Nazarene
Alyssa Settle Mount Vernon Nazarene

Todd Aaron Smith Memorial Scholarship
Nathan Akers WVU Tech

Sophia High School Memorial Scholarship
Breanna Mills WVU Tech

Kathryn B. & Wilmer A. Stanley Memorial Scholarship
Hunter Hosch Concord University

Dinesh Subbaraya Memorial Scholarship
Rachel Quattrone West Virginia University

Ashby Thornhill Memorial Law School Scholarship
Alec Sauble U of Richmond Law

Carolyn Bishop Thornhill Scholarship
Lindsay Golden Queens University

Estelle Myers Thornhill Scholarship
Addison Swackhammer U of Richmond

Katherine Thornhill Scholarship
Natalie Albanna Empire College of Law
Michael Caballero Empire College of Law
Stephanie Ransom Empire College of Law
Justin Smock Empire College of Law

Albert M. Tieche Memorial Scholarship
Chloe McCoy UC-Beckley

Dr. A.U. Tieche Memorial Scholarship
Hannah Ryan UC-Beckley
Katelyn Ward UC-Beckley

Todd Family Memorial Scholarship
Justin Harper Anderson University

Trap Hill High HS Alumnae Scholarship
Trap Hill High School Alumni Association

Trap Hill High HS Alumni - Andrew Basil Holland Scholarship
Trap Hill High School Alumni Association

Trap Hill Liberty Citizens Scholarship
Trap Hill-Liberty Citizens Scholarship Foundation

Sam & Maud Turner & Carole Ann Turner Memorial Scholarship
Hannah Ballengee West Virginia University
William Barbera Concord University
Haley Bristow Marshall University
Cameron Davis West Virginia University
Bianna Duckworth Concord University
Amanda Farley Marshall University
Matthew Hackworth Glenville State
Ryan Heimer Bluefield State College
Hayley Hylton WVU Tech
Turner Ingram Marshall University
Alexander Kelly U of Northwestern Ohio
Ethan Lafferty Pierpont CTC
Bianna Meade Marshall University
Ariana Mickey Marshall University
Bianna Mills WVU Tech
Richard Mitchem WVU Tech
Kenneth Pack West Virginia University
Morgan Perry WVU Tech
Johnathan Proctor University of Tennessee
McKenzie Simpson WVU Tech
Jordan Thomas University of Miami
Christopher Worley WVU Tech

Walker Family Scholarship in memory of Peggy Walker & Sue Chapman
Moira Williamson Marshall University

Bill Weese Trades Scholarship
Alex Clutter Pierpont CTC

John L and Virginia Wilcox Scholarship
Cassie Ball Wake Forest University
Nicholas Bragg Greater Beckley Christian
Kaitlyn Davis Greater Beckley Christian
Colin Dingus Appalachian Bible
Bianna Hart Crown College
David Peterson Appalachian Bible
Holly Peyton Pensacola Christian
Jane Richards Piestem Christian
Victor Rizzi Crown College
Whitney Runyon University of Kentucky
Rebecca Shumate Bluefield State College
Krista Stover Concord University

Fourth:

Fourth:

Visit us online at www.bafwv.org
Quick Facts

$338,929 in scholarships awarded this year to 198 students at 25 local schools from 128 scholarship funds
Fund Gifts

James and Eileen W. Collins Absher Scholarship Fund
Mr. and Mrs. David Absher
Mr. Shane Absher
Dee Lanham
Mr. and Mrs. Craig Mullenax

Beckley Rotary Club Fund
Mr. and Mrs. Robert Sayre

Patty and Bill Browskey Memorial Fund
Mr. Racine O. Thompson Jr.

Maddy Bennett Memorial Fund
Ms. Debra Adkins
Mr. and Mrs. David Cernuto
Mr. and Mrs. Shannon Dickens
Ms. Angie Fields
Mrs. Cindy Kelley
Mr. and Mrs. Griff Lilly
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Community Report for Fiscal Year 2018  April 1, 2017– March 31, 2018

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Mr. and Mrs. Gary Sutfkin
Ms. Rosa Ann Vanover
Mr. and Mrs. Christopher Vaught
YMCA of Southern West Virginia
YMCA of Southern, WV Breakfast Club

David Bashaw
YMCA of Southern West Virginia

John “Jack” Beard
Mr. and Mrs. Conrad Cooper
Dr. and Mrs. C. R. Daniel

Maddy Bennett
Ms. Debra Adkins
Mr. and Mrs. David Carnuto
Mr. and Mrs. Shannon Dickens
Ms. Angie Fields
Mrs. Cindy Kelley
Mr. and Mrs. Griff Lilly
Mr. and Mrs. Thomas McClung
Mrs. Kara Shape
Mr. and Mrs. Paul Simmons
Mr. and Mrs. Corey Tooley
Mr. and Mrs. Kevin Westfall

Janie Bibb
Mr. and Mrs. Jerry Bays
Mrs. Cynthia Bickey
Mr. and Mrs. Conrad Cooper
Dena and Todd Cushman
Jane Haga

Kenny Bibb
Mr. and Mrs. Ronald Lushbaugh

Daniel Bickey
Mr. Earl Goodwin

Frank Blankenship Jr.
Mr. and Mrs. Pete Torrico

Wayne Blevins
Mr. and Mrs. Paul Michael Vaughan

Mabel Bolen
Mr. and Mrs. Pete Torrico

Dorothy Sweeney Brown
Jessie Davis Dew

Bill and Patty Browskey
Mr. Racine O. Thompson

Tom Broyles
Mr. and Mrs. Jerry Bays

Robert Bruce
Mary Alice C. Green

Fred Burroughs
Mr. and Mrs. Larry Ford

Mr. Price Calfee Jr.
Dr. David Calfee and Mr. Whit Knapp
Mr. and Mrs. P. H. Calfee III

Mrs. Eloise Calfee
Dr. David P. Calfee and Mr. Whit Knapp
Mr. and Mrs. P. H. Calfee III

John Cantley
Ms. Beverly A. Mostoller
Mrs. Cynthia Bickey
Mr. Christopher Cooper
Dena and Todd Cushman
Mr. and Mrs. Conrad Cooper
Mr. and Mrs. Mike D. Cavendish
Lawrence Frail and Patty Johnston
Mr. and Mrs. Tony G. Bazzie
Mr. and Mrs. Irvin Jennings III
Mr. and Mrs. James L. Farley
Mr. and Mrs. David L. Kochert
Mr. and Mrs. Griff Lilly
Mr. and Mrs. Pete Torrico
Mr. and Mrs. Kent Walker
Mr. and Mrs. James Word III

Mrs. Mary Cape Smith
Dr. and Mrs. D. Holmes Morton

Bob Carrico
YMCA of Southern West Virginia

Mrs. Ruby Carter
Mr. and Mrs. Truman DeHaemers

Larna Cavendish
Mr. and Mrs. John Beasley
Mr. and Mrs. Mike D. Cavendish
Mr. and Mrs. Hugh S. Cavendish
Dena and Todd Cushman
Mr. William File III
Lawrence Frail and Patty Johnston
Mr. Jeffrey Hutton
Sally Jarrett
Dr. Thomas Jarrett
Susan Landis
Mr. and Mrs. Griff Lilly
Dr. and Mrs. Paul Loflin
Mr. and Mrs. Mike Massinople
Mrs. Brenda Meadows
Leslie Mullins and Kerry Lilly Mullins
Bonnie L. Nigriny
Mr. and Mrs. W.F. Richmond Jr.
Mr. and Mrs. Manuel Rodriguez
Mrs. Anna Marie Smith

Lawrence Cavendish
Mr. and Mrs. Mike D. Cavendish

Scott Christiansen
Dr. and Mrs. Ely J. Salon

Ronald Clay
Sophia High School Class of ’57 Reunion
Mr. and Mrs. Conrad Cooper
Memorial Tributes continued...

Mr. Samuel Cohn  
Ms. Regina Mullins  
Mr. and Mrs. Joseph A. Long

Charles Conner  
Mrs. Nancy Connor  
Mrs. Mary Langer

Lana Conte  
Susan Landis

Bertie Cox  
Mr. and Mrs. Conrad Cooper

Dolly Kessler Cummings  
Carol Prather-Bolen

Richard E. Curtis  
Mr. and Mrs. Robert Sayre

Constance DeLaRosa  
Mr. and Mrs. Pete Torrico

Dan Diehl  
Mr. and Mrs. Pete Torrico

Genevieve Diehl  
Mrs. Cynthia Bickey  
Mr. and Mrs. Pete Torrico

Peggy Dorsey  
Mr. and Mrs. Gary Sutphin

Nancy Pat Hepler Dyer  
Jessie Davis Dew

Edgar Dyke  
Mr. and Mrs. Jerry Bays

Parthenia Edmonds  
Mr. and Mrs. Griff Lilly  
Mr. and Mrs. Charles L. Hairston

Mrs. Cecelia Ellenbogen  
Mr. and Mrs. Jerry Bays

Linda Wedd Ellison  
Mrs. and Mrs. Ronald Lushbaugh

Kevin Evans  
Susan Landis

Alice Evans  
Sophia High School Class of ’57 Reunion

Betty Jo Farley  
Mr. and Mrs. Jerry Bays

Evelyn Farris  
Susan Landis

Marie Fowler  
Scott Fowler

Dr. Lewis N. Fox  
Mr. and Mrs. Conrad Cooper

Susan Irle Fox  
Mr. and Mrs., Pete Torrico

Mr. Pete Francesa  
Mrs. Cookie Francesa

James Freeman  
Barbara Monk  
Sophia High School Class of ’57 Reunion

Mr. Robert Gallagher  
Mr. and Mrs. Stephen Bell

Mrs. Annea Gates  
Dr. and Mrs. Paul Loflin

Mrs. Betty Gilbert  
Mrs. Brenda Meadows  
Mrs. Harriet Jones

James Goddard  
Mr. and Mrs. Conrad Cooper

John W. Gray  
J. William Gray and Debrah S. Gray

Margaret M. Gray  
Mrs. Nancy Sanderbeck  
Mr. and Mrs. Robert Sayre

Ruth Wray Gray  
J. William Gray and Debrah S. Gray

Paula K. Green  
Mrs. Nancy M. Stanley Maso

Carol Rae Gwinn  
Jessie Davis Dew

Genevieve Halstead  
Susan Landis

Doug Hambric  
Mr. and Mrs. Paul Michael Vaughan

Charlene Hart  
Dr. Kevin H. Bailey  
Mr. Racine O. Thompson Jr.

Buford Hartsog  
Susan Landis  
Jennifer Tieche and Kim Skaffer

Millie Higgins  
Mr. and Mrs. Joseph E. Higgins

James C. Higgins  
Mr. and Mrs. Conrad Cooper  
Dena and Todd Cushman  
Mr. and Mrs. Joseph E. Higgins  
Mr. and Mrs. Griff Lilly  
Mr. and Mrs. Mike Massinople  
Mr. and Mrs. Doug Ramsden  
Mr. and Mrs. Pete Torrico  
YMCA of Southern West Virginia

Mr. Andrew Holland  
Mr. and Mrs. Darrell Garcia  
Mr. Racine O. Thompson Jr.

Kenna Holt  
Susan Landis

Mr. and Mrs. Thomas Howard  
Mr. Charles Howard

Mr. Michael Hunt  
Mr. and Mrs. Larry Ford

Mr. James “Connie” Higgins was a former board member. He served two consecutive terms from 2001 to 2007. He also started the Higgins Family Fund.
Visit us online at www.bafwv.org
Memorial Tributes continued...

Mary K. Marino  
Leslie Mullins and Kerry Lilly Mullins  
Mr. and Mrs. Pete Torrico

Francis Lewis Martin  
Mr. and Mrs. Byrd White III  
Mr. and Mrs. Donald B. Browning

Mr. Jack Massie  
SSHS Class of "55" Breakfast Group

Mr. Charles Meadows  
Mr. and Mrs. Ronald B. Cantley II  
Mr. Racine O. Thompson Jr.

Mr. Christie Meadows  
Mr. and Mrs. Ronald B. Cantley II

Edna Meadows  
Dr. and Mrs. Paul Loflin

Jerry W. Meadows  
Mrs. Barbara Meadows

David L. Miller  
Mr. & Mrs. Robert L. Neal

Ted Mills  
Dr. and Mrs. Paul Loflin

Col. Rodney F. Moody  
Mrs. Connie Moody

Phil Mooney  
Mrs. Cynthia Bickey

Michael Anthony Morgan  
Hazel Burroughs

Robert Morrison  
Mrs. Cynthia Bickey

Ann Naylor  
Mr. and Mrs. David Absher

Mr. Jack Pack  
Jessie Davis Dew

Mandy Lively Paris  
Dr. and Mrs. Paul Loflin

Mr. Russell M. Parsons  
Mr. Racine O. Thompson Jr.

Steve Peelish  
Mrs. Lois Peelish

Mr. Marvin Pennington  
Jessie Davis Dew

Mr. Ed Rahall  
Mr. and Mrs. William Dabaghi  
Mr. and Mrs. Michael Haremiski  
Ms. Tanya Rahall

Betty Richmond  
Mr. and Mrs. Larry Ford

Ms. Nancy Rickards  
Mr. and Mrs. Larry Ford

Mr. Malvin Ross  
Mr. Racine O. Thompson Jr.

Joseph Ruble  
Mrs. Cynthia Bickey

Brooklyn Runion  
Anonymous  
Mr. and Mrs. John E. Davis  
Mr. and Mrs. James A. Eberly  
Mr. and Mrs. Rodger L. Emery  
Grandview Christian Church Backpack Prg.  
Mrs. Christie Meadows  
Medmatrix Solutions  
Mr. and Mrs. Clint H. Mitchell  
Shady Spring High School  
Ms. Trina U. Shoda  
Mr. Danny Thacker

Friedrich Schilling Jr.  
Mr. and Mrs. Jerry Buys

Mr. Eric Schoolfield  
Mr. Racine O. Thompson Jr.

Johnny D. Scott  
Black Diamond Amateur Radio Club

Beverley Shelton  
Mr. and Mrs. Conrad Cooper

Harrison Simmons  
Mr. and Mrs. Griff Lilly  
Jared Lilly  
Paul and Amy Simmons

Wanda Simpkins  
Mr. and Mrs. Mike D. Cavendish  
Mr. and Mrs. Conrad Cooper  
Susan Landis  
Mr. and Mrs. Pete Torrico

Dr. Clyde A. Smith  
Dr. and Mrs. D. Holmes Morton

Elizabeth A. Belcher Smith  
Jane Haga

Dr. and Mrs. D. Holmes Morton

Natalie Jo Smith  
Mr. and Mrs. Steven D. Ballard  
Mr. and Mrs. David Bashaw  
Mr. Pio DeFlavis  
Mr. Matthew Hatfield  
Mr. and Mrs. Robert "Doug" Smith

Thomas E. Smith  
Mrs. Anna Marie Smith

Frances Snuffer  
Mr. and Mrs. Mike D. Cavendish  
Mr. Christopher Cooper  
Mr. and Mrs. Conrad Cooper  
Mr. and Mrs. T. R. Gray  
Mr. and Mrs. Pete Torrico

Vickie Soltes  
YMCA of Southern West Virginia

Mr. Ira B. Sopher  
Nadin Arumugan  
Mr. and Mrs. Mike D. Cavendish  
Dr. and Mrs. W.M. Clarke  
Congregation Ahavath Shalom  
Mr. and Mrs. Eward Cook  
Mr. and Mr. Conrad Cooper  
Dena and Todd Cushman  
Mr. and Mrs. Jim Fedders  
Mr. William File III  
Ms. Anna Gray  
Siddharthan Ilangoovan  
Ms. Mary Klingensmith  
Mr. and Mrs. Barry Levin  
Mrs. Regina C. Pallares  
Ms. Amber N. Patterson  
Raleigh County Historical Society  
Mr. and Mrs. Robert Sayre  
Simpkins and Associates  
Ms. Geraldine G. Spadaro  
Mr. and Mrs. Barnett K. Stone  
Ms. Gloria J. Sweeney  
Mr. Racine O. Thompson Jr.  
Mr. and Mrs. Pete Torrico  
Barbara A. Wolman

Mr. Ira Sopher was the owner of Best Furniture Co. He was also a member of Temple Beh El, Beckley Moose Lodge and Raleigh County Historical Society.
Honorary Tributes

Honorary gifts to the Foundation celebrate special occasions or thank someone for noteworthy service. Gifts were made to BAF in 2017-2018 to honor the following friends, associates and loved ones in bold type.

Jerry Bays
Margaret Ann Bays

Mr. and Mrs Donald Browning
Mr. and Mrs. T.R. Gray

Sister Eileen Catterson, M.D.
Hilda Conrad
Daniel Hannafin

Mr. and Mrs. Kevin Cox
Mr. and Mrs. Leslie cox

Betty Egich
Ms. Regina Mullins

Sue Fazio
Mr. and Mrs. Robert M. Thacker

Mr. and Mrs. Larry Ford
Mr. and Mrs. Gene Pietrantozzi

Karen Gallagher
Mr. and Mrs. Rick Tobar

Anna Gray
Mr. and Mrs. Jimmy Baker
Raleigh County Historical Society

Mr. and Mrs. T. R. Gray
Mr. and Mrs. Donald B. Browning

John Greenwald
Mr. and Mrs. Larry Ford

Mr. and Mrs. Richard Jarrell
Mr. and Mrs. Larry Ford

Missy Kirkland
Ms. Kristi Mullenax

Susan Landis
Mr. and Mrs. Conrad Cooper

Dr. Paul Gregory Lee
Mr. and Mrs. Fred Seale

Dr. Paul Loflin
Mr. and Mrs. Thomas Brocherding

Mr. and Mrs. Clint Mullins
Mr. David Gillispie

Mr. and Mrs. Gene Pietrantozzi
Mr. and Mrs. Larry Ford

Michael Quesenberry
Mr. and Mrs. Larry Ford

Pete Torrico
Mr. and Mrs. Larry Ford

Christopher Vaught
Ms. Margaret Bonecutter

Rev. John White
Mr. and Mrs. Paul Loflin

Mr. and Mrs. James “Jay” Word III
Laura Word and Lamar Williams

Laura Word
Mr. and Mrs. James Word III
NEW FUNDS

Coach Willie Barbera Memorial Scholarship Fund
Family and friends of William "Willie" Barbera felt compelled to establish this permanent endowment to remember an outstanding coach and loyal friend. Willie died June 26, 2017 at his home in Florida while preparing to travel back to West Virginia. Having a coaching career that spanned 6 decades, Coach Willie touched many lives especially those of his runners. Coach Barbera successfully led the WHHS Men's Cross Country Team and Track Distant Team, including his grandsons, Andrew and Chris Barbera. The successes of his life are easily seen through the teams he coached and the family he raised.

This scholarship fund is utilizing the 'building over time' option and when fully endowed will generate income for annual scholarship awards. Recipients must demonstrate academic success and have actively participated in cross country at Woodrow Wilson High School.

Cavendish Family Fund
"To make the best better" is the motto of 4-H. Larry and Larna Cavendish lived by this motto and taught it to their children, Bonnie, Stan and Michael. Larry was the first Director of the State FFA-FHA Camp, Cedar Lakes, from 1951–1964. He also worked in the Extension Service as a county agent and program specialist for 10 years and was the Director of the State 4-H Camp at Jackson’s Mill for 8 years. Larna was a 4-H and community volunteer and “the bread woman of Beckley.”

To honor the memory of Larry and Larna, their children established this fund. It is a designated fund in which distributions will be rotated on an annual basis between providing campership at WVU Extension 4-H summer camp or 4-H International camp and providing support for Theatre West Virginia's capital needs.

Cutlip-Harkins Endowment for Webster County and Cutlip-Harkins Scholarship Fund for Webster County High School
Harry H. Harkins, Jr. has established two separate endowments benefiting the Webster County community. The Cutlip-Harkins Endowment for Webster County, a discretionary fund, will support the grant program for emerging needs and projects with the county.

The Cutlip-Harkins Scholarship will benefit a Webster County High School matriculating senior attending a community or baccalaureate institution.

Harkins made these gifts in honor of his grandparents, J.D. and Ada Cutlip, and his parents Harry H. and Rosalene "Bunny" Cutlip Harkins. His grandparents owned and operated Cutlip's Department Store. For decades, this business and building was the anchor of downtown Webster Springs. His father Harry Sr., was a pioneer in the cable television industry. Started as a hobby in order to get television signals in an isolated area, Harry built and developed cable systems in West Virginia, Ohio and Florida. Named a member of the Cable TV Pioneer Class of 1969, he more than fulfilled the minimum requirement of 20 years of direct involvement and meaningful contributions in building the cable industry.

Evelyn A. Farris Fund
Evelyn Ann Farris was a life-long resident of Beckley, WV who felt strongly about supporting the local community, merchants and church. Miss Farris directed that a portion of her estate be left to a nonprofit organization. Her family has chosen to honor her wishes and her memory by establishing the Evelyn A. Farris Fund at the Beckley Area Foundation. The endowment was created as an unrestricted fund to be used to support BAF’s Annual Community Grant Program for Raleigh County. The daughter of Gus and Jamile Salem Farris, Evelyn was one of 10 children. Gus came to America in 1907 at the age of 17 and worked for merchants in Charleston, WV before starting his own business in Beckley. The Gus Farris Department Store was a family owned clothing store that served the Beckley community for 80 years. Miss Farris spent her career as an owner and operator of the store along with three of her siblings until it closed in 1991.

Augustine “Augie” Hovanski Scholarship Fund
A 2015 article about Augustine “Augie” Hovanski described him as “one of the oldest West Virginia University football players still living.” Six months later Mr. Hovanski passed away peacefully. Honoring their father’s life, accomplishments and his value for pursuing an education his children established the Augustine “Augie” Hovanski Scholarship. This endowment will provide a scholarship award to a WHHS graduating athlete.
Augie was a passionate and talented athlete at Beckley Junior High and Woodrow Wilson High School, he played basketball and football, serving as team captain for his WWHS team. His performance on the football field garnered him a four-year scholarship at WVU, where he played for three years and lettered in 1949.

In addition to his sports acumen, education was a priority. He taught and coached at Mark Twain High School and served as principal at Clear Fork High School; plus, a number of years in classrooms at Park and Stratton Junior and Woodrow Wilson High schools. Augie and Dixie, his high school sweetheart, always stressed the value of an education to their ten children.

Susan Stevenson Landis Spirit of Philanthropy Awards
Philanthropy WV serves as our state’s leading voice and premiere resource for philanthropy. Founded in 1993 as the West Virginia Grantmakers Association, the late Susan S. Landis was there from the beginning. Initiated by Philanthropy WV and built with gifts made in her memory from West Virginians, philanthropy colleagues, and many others, this fund will support Philanthropy West Virginia’s Annual Spirit of Philanthropy Awards presentations. This program, in which Susan was personally involved, ensures that Philanthropy WV will promote our state’s ever growing spirit of philanthropy by underwriting the cost of securing WV artisan made awards, and providing mini-grants for the honorees to direct to worthy charities in community philanthropy, arts, education, and community betterment in the state.

Susan Landis Youth Philanthropists Fund
When events occur and evolve in tandem, the result can be transforming. In 2016, BAF board members Amanda Sauchuck and Beth Jarrell co-chaired the youth programs committee working on ways of “involving the community, particularly students, in learning what BAF is all about and to involve them.” During that same time, Executive Director Susan Landis announced her retirement “in two years”. In December 2016, BAF board approved the youth board concept and the recommendation it be named in honor of long term Executive Director Landis.

The Susan Landis Youth Philanthropy or SLYP group began. This BAF youth board consisting of students ages 14 to 18 was tasked with learning about leadership and how a community foundation functions as a grant maker. Before the inaugural board was formed Susan passed away in July 2017 following a sudden illness. At that time this fund bearing her name and benefitting the SLYP organization was started using the ‘building over time’ concept. As memorial gifts quickly streamed into BAF it was built in less than six months and will help this youth board in their activities and grant making duties. In the words of a SLYP member during a luncheon honoring Susan, “We all leave behind a legacy, but Susan set a tremendous example by serving others and leading with integrity.”

Sterling T. Lewis Memorial Scholarship Fund
Sterling “Dusty” Lewis III comes from a line of civic minded men. His grandfather Sterling Lewis Sr. was the owner and manager of the S & S IGA in Beaver, WV, a Raleigh County Commissioner in the early 1970s, and he served in the WV House of Delegates between 1975 and 1980. Dusty’s father, Sterling Jr. was an educator and coach at Shady Spring High School for 26 years. He also served two terms in the WV House of Delegates, was the Beaver Volunteer Fire Department’s Fire Chief for 20 years, and was the WV State Fire Marshal for 13 years.

To honor their lives and memories Dusty is utilizing BAF’s building over time option to establish a scholarship endowment in their shared name. Its purpose is to assist individuals from the Shady Spring area pursuing a career, credentialing or specialized professional training in areas of public safety, entrepreneur or real estate/land management.

David B. and Nancy L. McClure Fund
Identified professionally in the community for his role in the wireless industry, David McClure and his wife, Nancy, are known for their generosity. They have chosen BAF’s donor advised fund option for executing their charitable intentions. The structure of a donor advised fund gives individuals, families and corporations flexibility in their charitable giving. It provides convenience and flexibility by allowing the donors to support various charitable organizations over time through one initial donation. Annually they will learn about current opportunities to invest in issues that matter to them and designate grant awards to nonprofits addressing those concerns. When they are no longer actively involved in this decision making process, they have designated their four sons, David, Chadwick, Grant and Stephen, to be decisions makers continuing a legacy of impacting causes that matter to the McClure Family.
Oceana High School Class of 1966 Scholarship Fund
According to historical accounts, the community of Oceana, WV was settled in the mid-1750s and the settlers very quickly “decided to set aside certain days of the year for working the roads.” Thus, transforming trails to roads. This same collaborative mindset lives on in the alumni of the Oceana High School Class of 1966. These individuals had a collective vision for their 50th reunion—“leave a living legacy of our time at OHS”. Achieving a dream requires commitment, hard work and perseverance. Traits these alumni honed during their years at OHS. Their reunion event supported by the alumni attending and reunion planners Johnny Ray McCarty, Darrell Lester, Curtis Acord, Patty Wooten Sheppard, Butch Lambert, and Paulette Umoberger Lambert successfully garnered funding for creating this merit based scholarship for students at Westside High School.

In 2002, Oceana High School closed its doors for the last time when it merged with Baileysville High School forming Westside High School. It marked the end of an era. The Class of 1966’s vision begins another era; one impacting the educational and occupational dreams of their community’s aspiring graduates

Brooklyn Nicole Runion Scholarship Fund
Shady Spring High School Junior, Grandview Christian Church Sunday school teacher, basketball and soccer athlete, daughter, sister and friend—all these words described Brooklyn Nicole Runion. But, she was more. A smiling countenance and a hand extended in friendship to those feeling alone. She willingly shared her gift of laughter and a tender heart of compassion as she worked at helping those in need.

Her family, friends and community were devastated by her sudden death in 2016. They joined together to establish a scholarship honoring her life, her impact and her memory. Recognizing her love for children and dream to become a kindergarten teacher, the Brooklyn Nicole Runion Scholarship Fund will provide scholarship assistance to a Shady Spring High School graduating senior. Primary criterion is for someone pursuing a child centered career. However, in any given year where there are no applicants pursuing this field, the award is to be made to an individual with identified need and merit.

David A. Wills Scholarship Fund
David Alan Wills grew up in the Grandview, WV, graduated from Shady Spring High School in 1970, Concord College in 1975 and WV College of Graduate Studies in 1988. His 40 year career as an educator started at Shady Spring Junior High teaching geography and coaching wrestling. It finished at Shady Spring High School where he taught Speech, Social Studies, served as Athletic Director, Assistant Principal and Cross Country Coach. Dave loved SSHS and had a special heart for Alternative School students struggling with his classes and served as a Graduation Coach following his retirement. A Christ follower, he was a member, elder and Sunday School teacher of Grandview Christian Church. He worked with a number of programs serving the people of Haiti and locally for Brian’s Safehouse clients.

Just as David loved people, people loved him. Family, church family, friends, former students and co-workers united to build this fund following his sudden passing in 2017. The fund honors David, his love for SSHS and its students. It will provide an award for a SSHS senior enrolling at Concord University and pursuing a career focused on helping others.

Woodrow Wilson High School Class of 1969 Memorial Scholarship Fund
The class of 1969 was known as the largest graduating class in the history of WWHS at that time. After graduation, these 669 individuals went on to accomplish many things here in Beckley and in places far from home. Current Governor Jim Justice is a member of the WWHS Class of 1969 and in the words of alumnus Delores Goode Vaughan, “we take pride in that, not for political reasons, but because he was our friend and classmate. And now, we are all Senior Citizens and have lived through FIVE decades.”

Although many of the classmates remain, some have passed away. It is because of these individuals that the remaining alumni wish to remember them by establishing this memorial scholarship fund. Several alumni of this class have established this scholarship fund utilizing the “building over time” option. Anyone wishing to remember a member of the Class of 1969 can donate to the fund and help to make it a reality. Once fully established, income will be used for need and merit based scholarships for WWHS graduating seniors pursuing a course of study leading to a teaching degree.

Woodrow Wilson High School Class of 1970 Scholarship Fund
The Woodrow Wilson High School Class of 1970 Scholarship Fund is the fifteenth scholarship endowment bearing a class name and benefiting matriculating seniors pursuing post-secondary education. It must be said WWHS alumni honor their alma mater and recognize the needs of its future graduates.

Initiated by an alumnus Bonnie Bowman Thurston it is her hope the graduates of the 1970 class will consider directing a charitable donation to help increase the size of “their class fund”. Just two years shy of their 50th graduation anniversary, the 700+ graduates are scattered across the United States. But, with 21st century technology, it is conceivable to spread the news about this scholarship and encourage fellow ’70 classmates to remember and honor those youthful years and friends with a donation to this endowment.
A Gift to the Community

Each year Beckley Area Foundation strives to present a gift to our community. For a number of years it was an annual Labor Day pops concert. In 2016, it was a successful hazardous waste collection. In 2017, Susan Landis working with Board of Director’s President Conrad Cooper and Community Gift Chair Tom Lemke conceived an idea for replacing benches and trash receptacles across the city.

BAF collaborating with the Carter Family Foundation, Rotary Club of Beckley, Downtown Better Business Association and the City of Beckley garnered funding for sixteen weather resistant benches and twenty-five trash receptacles for the downtown and Woodrow Wilson auditorium. Additionally, Tom Lemke secured the old benches and receptacles for re-purposing and re-use along the Beckley Mill Trail.

Beckley Events Director Jill Moorefield expressed her appreciation for the “improved appearance of downtown and credited the city’s Public Works Department for their installation of the new items in time for the annual Chili Night. She best expressed Susan’s vision that the benches and receptacle would be utilized not only by residents and downtown employees; but, by our new WVU Tech students and visitors to our town.”

BAF Board of Directors and staff appreciate the diligence and volunteer hours of committee members Tom Lemke, Leslie Baker, Jill Moorefield, Beverly Farris, Jim Johnson, Christine Kinder, Ann Worley, and Public Works employees. Although Susan passed away before the expansion and completion of this project in early October she would be pleased with this latest gift to our citizens.

The Joy of Giving

Back Left to Right: Jill Moorefield, Dena Cushman and Sharon Lilly. Front Left to Right: Tom Lemke and Leslie Baker

Pictured above: Philip Law and Mike Parkulo
## Donor Advised Funds

These funds are created by charitable organizations and provide an annual source of funding to the establishing non-profit agency.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year Est.</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
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<tr>
<td>AEP Community Services Fund</td>
<td>2002</td>
<td>$63,571.65</td>
<td>$8,237.02</td>
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<td>Ernest and Sue Argubrite Family Fund</td>
<td>2008</td>
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<td>Beckley Fallen Heroes Memorial Fund</td>
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<td>Chase Community Service Fund</td>
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<td>Julian Chipley Fund</td>
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<td>$22,870.26</td>
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<td>City National Bank Charitable Fund</td>
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<td>Community Fund of McDowell County</td>
<td>2005</td>
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<td>PENDING</td>
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<td>Eckley Fund for Dental Health</td>
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<td>File Family Fund</td>
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<td>Ford Family Fund</td>
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<td>First Community Bank Charitable Fund</td>
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<td>Karen Berg Gallagher Fund</td>
<td>1998</td>
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<td>Alex D. and Alice E. George Fund</td>
<td>1986</td>
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<td>Greater Mount Hope Community Fund</td>
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<td>Dr. John William Hesen, Frances Loving Hesen, William A. Haslam and Anna H. Haslam Family Fund</td>
<td>2005</td>
<td>$39,992.41</td>
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<td>Ralph H. Jackson Memorial Fund</td>
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<td>William C. (Bill) and Dr. Patra Moss Janney</td>
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<td>David B. and Nancy L. McChure Fund</td>
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<td>Ben McGraw Memorial Fund</td>
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<td>Richard A. Rice Fund</td>
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<td>Kamala Laxmi Shah Charitable Fund</td>
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<td>Webster Springs Main Street Fund</td>
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<td>Charlie and Patricia Gail Williamson Fund</td>
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<td>Word Family Fund</td>
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<td>$44,282.23</td>
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### Agency Funds

These funds allow the donor to remain active in the giving process. Individuals who establish donor advised funds may make grant recommendations to the Board for specific charitable organizations and projects.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year Est.</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
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<td>Beckley Art Group</td>
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<td>Beckley Little League Fund</td>
<td>1988</td>
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<td>$62,206.78</td>
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<td>Beckley Rotary Club Fund</td>
<td>1985</td>
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<td>$17,764.69</td>
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<td>Friends of Shady Spring Library Fund</td>
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<td>$30,495.15</td>
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<td>Kimball World War Memorial Endowment Fund</td>
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<td>Mountain Heart Fund</td>
<td>2002</td>
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<td>St. Stephen’s Episcopal Church Good Samaritan Fund</td>
<td>1994</td>
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<td>$88,750.05</td>
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<td>Theatre West Virginia Endowment Fund</td>
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<td>$37,076.96</td>
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<td>Woman’s Club of the City of Beckley Fund</td>
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<td>Youth Museum Endowment Fund</td>
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### Donor Designated Funds

These funds support one or more charitable organizations, as designated by the donor(s) when establishing the fund.

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<th>Fund Name</th>
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<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
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<td>All Creatures Great and Small</td>
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<td>American Red Cross Emergency Fund for So. West Virginia</td>
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<td>Anonymous Fund</td>
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<td>$4,452.47</td>
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<td>Schuler C. and Ida Canterbury Ballengee Memorial Fund</td>
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<td>E.M. and Maude Beasley Family Fund</td>
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<td>Beckley Art Group Facility Fund</td>
<td>2009</td>
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<td>Beckley Babe Ruth League Fund honoring Claude “Sarge” Maynard</td>
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<td>Beckley College, College of WV, MSU, UC-Ball College Alum Assoc</td>
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<td>2014</td>
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<td>Beckley Presbyterian Church - Kathryn Sarrett Fund</td>
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<td>Beckley Presbyterian Church Endowment Fund</td>
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<td>Brenda L. Bias Fund</td>
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<td>Clarence and Eleanor Hepler Bishop Memorial Fund</td>
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<td>Dr. A. Allen Bliss Memorial Fund</td>
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<td>Olin W. and Mary Smith Bond Memorial Fund</td>
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<td>Books for Babies Fund</td>
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<td>Bradley-Prosperity Volunteer Fire Department Fund</td>
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<td>Patty and Bill Brownsey Memorial Fund</td>
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<td>Fred Burroughs Memorial Fireman Fund</td>
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<td>Cavendish Family Fund</td>
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<td>Children’s Fund of WV</td>
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<td>Classical Music Fund (Memory of John and Harriet P. Willis)</td>
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<td>Bev Davis Memorial Fund</td>
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<td>French and Ethel L. Davis Memorial Fund</td>
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<td>Isaac and Rachel Ballard Henry Memorial Fund</td>
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<td>Market Value as of 3/31/18</td>
<td>Grants through 3/31/18</td>
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<td>Rondal and Sallie Shrewsbury Fund</td>
<td>2001</td>
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<td>Edna Mae Silvers American Red Cross Fund</td>
<td>2005</td>
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<td>Edna Mae Silvers Salvation Army Fund</td>
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<td>1986</td>
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<td>$153,091.54</td>
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<td>Joe L. Smith, Sr. Memorial Fund</td>
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<td>Smith-Peters Memorial Fund</td>
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<td>$30,214.76</td>
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<td>Garland and Opal Snuffer Memorial Fund</td>
<td>2011</td>
<td>$11,576.05</td>
<td>$2,597.49</td>
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<td>Paul Michael Somerville Memorial Fund</td>
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<td>$22,636.75</td>
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<td>2002</td>
<td>$50,637.37</td>
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<td>Southern West Virginia Fellowship in Memory of Rocky Lee Joseph Kelly and John William Songer</td>
<td>2008</td>
<td>$54,026.61</td>
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<td>Summers County Pet Assistance Fund</td>
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<td>$15,224.70</td>
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<td>$15,705.69</td>
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<td>Stormhaven Fund</td>
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<td>Judy G. Thomas Memorial Fund</td>
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<td>$3,417.71</td>
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<td>Three Rivers Avian Center Fund</td>
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<td>$14,122.38</td>
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<td>Mohammad Anwar Ullah Fund</td>
<td>2011</td>
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<td>$2,181.16</td>
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<td>United Way Fund honoring Dr. Theresa Amato Edwards and Dr. Francis Leon Edwards</td>
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<td>$7,861.36</td>
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<td>United Way of So. West Virginia Administrative Fund</td>
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<td>$3,908.59</td>
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<td>James F. (Jim) Vaughan, Jr. Fund</td>
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<td>Dr. Paul E. Vaughan Memorial Fund</td>
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<td>Ken Weaver Little Beaver Lake Memorial Fund</td>
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<td>$3,416.71</td>
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<td>Isadore Wein Memorial Fund (Temple Beth El)</td>
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<td>Women’s Resource Center Endowment Fund</td>
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<td>$43,991.29</td>
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<td>Wyoming County Pet Assistance Fund</td>
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<td>$2,337.23</td>
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<td>Irene Richmond Young Memorial Red Cross Fund</td>
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<td>William and Virginia Yunker Endowment Fund</td>
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<td>Yurick Family Fund</td>
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**Administrative Fund**

<table>
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<tr>
<th>Fund</th>
<th>Year Est.</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
</tr>
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<tr>
<td>Word-Connor Fund</td>
<td>1997</td>
<td>$855,528.95</td>
<td>$193,039.89</td>
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</table>
### Field of Interest Funds

Field of Interest funds are established to benefit an area of need, such as education or the arts, rather than a specific charity.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blanche Woods Ashworth Memorial Fund</td>
<td>2013</td>
<td>$15,940.91</td>
<td>PENDING</td>
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<td>Beckley-Raleigh Co. Chamber of Commerce Upper Big Branch Memorial Fund</td>
<td>2013</td>
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<td>Buckner Woodford Clay III Memorial Fund</td>
<td>1988</td>
<td>$185,117.16</td>
<td>$67,222.85</td>
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<td>Virginia Cook Mallens Area Beautification Fund</td>
<td>2010</td>
<td>$20,397.67</td>
<td>$1,839.85</td>
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<td>Flying Eagle Economic Development Fund</td>
<td>2002</td>
<td>$182,868.27</td>
<td>$71,234.92</td>
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<td>Paula Green Children's Fund</td>
<td>2012</td>
<td>$140,181.20</td>
<td>$2,230.00</td>
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<td>William Harris Memorial Fund</td>
<td>2006</td>
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<td>$6,170.92</td>
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<td>Higgins Family Fund</td>
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<td>$8,424.00</td>
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<td>Literature Fund for Wyoming County</td>
<td>2010</td>
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<td>Lewis McMamus Memorial Fund</td>
<td>2003</td>
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<td>$42,450.00</td>
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<td>Ted and Mabel McMillen Fund</td>
<td>2010</td>
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<td>New River - Highlands Development Fund #1</td>
<td>1989</td>
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<td>New River - Highlands Development Fund #2</td>
<td>1992</td>
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<td>$20,192.94</td>
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<td>Nancy Rickards Fund for Animals and the Prevention of Animal Cruelty</td>
<td>2012</td>
<td>$225,402.24</td>
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<td>Nancy Rickards Crippled Childrens Fund</td>
<td>2012</td>
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<td>Nancy R. Smith Family Fund</td>
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<td>David Bledsoe Tieche Memorial Fund</td>
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<td>$3,121.00</td>
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<td>Webster County Fund for the Arts</td>
<td>2012</td>
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<tr>
<td>Webster County Health and Wellness Fund</td>
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<td>$14,000.13</td>
<td>$2,174.00</td>
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</table>

### Scholarship Funds

These funds provide financial assistance to students. Donors recommend eligibility criteria.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>James and Eileen W. Collins Absher Scholarship Fund</td>
<td>2016</td>
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<td>American Legion Post #70 Scholarship Fund</td>
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<td>Appalachian Scholarship Fund</td>
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<td>Dr. D.C. Ashton Memorial Scholarship Fund</td>
<td>1985</td>
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<td>Ernest and Clara Bailey Memorial Fund</td>
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<td>Bales Family Scholarship Fund</td>
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<td>Coach Willie Barbera Memorial Scholarship Fund</td>
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<td>Barger Scholarship Fund</td>
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<td>Jerry L. and Jean D. Beasley Scholarship Fund</td>
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<td>T. Arlene Beasley Memorial Scholarship Fund</td>
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<td>$6,570.00</td>
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<td>Maddison Faith &quot;Maddy&quot; Bennett Memorial Fund</td>
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<td>Cynthia and Daniel Bickey Family Fund</td>
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<td>S. Monroe Bledsoe Memorial Fund</td>
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<td>Dr. A.G. Bowles Memorial Fund</td>
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<td>E.V. and Eleanor Bowman Memorial Scholarship Fund</td>
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<td>Ernest V. Bowman Memorial Scholarship Fund for Virginia Tech School of Engineering</td>
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<td>Doris Merchant Bradshaw &amp; Vigil Bradshaw Scholarship Fund</td>
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<td>Dr. Randall Browles Scholarship Fund</td>
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<td>Fred Burroughs Memorial Scholarship</td>
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<td>Ruby A. Carter Scholarship Fund</td>
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<td>Field of Interest funds</td>
<td>Year</td>
<td>Market Value as of 3/31/18</td>
<td>Grants through 3/31/18</td>
</tr>
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<td>Concord University - Beckley Area Scholarship Fund</td>
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<td>Cutlip-Harkins Scholarship Fund</td>
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<td>Donaghue Nursing Scholarship Fund</td>
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<td>George and Jean Thompson Douglas Scholarship Fund</td>
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<td>East Beckley Ward V Educational Fund</td>
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<td>John, W. Eye Family Educational Fund</td>
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<td>File Girls Cystic Fibrosis Scholarship Fund</td>
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<td>Leslie C. Gates Family Endowment Fund</td>
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<td>William M. Harnsberger Scholarship Fund</td>
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<td>Surayia T. Hasan Scholarship Fund</td>
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<td>Henry Herrig Memorial Scholarship Fund</td>
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<td>Emma Alexandra Larson Scholarship Fund</td>
<td>2004</td>
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<td>Dorothy Elizabeth Lazenby Memorial Scholarship Fund</td>
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<td>Max Lewin Memorial Scholarship Fund</td>
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<td>Gloria Mills Mallamas and James Vincent Mallamas Jr. Scholarship Fund</td>
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<td>Marshall University Scholarship Fund</td>
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<td>$31,547.00</td>
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<tr>
<td>Maxwell Hill Community Fund</td>
<td>1988</td>
<td>$53,735.35</td>
<td>$34,399.00</td>
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<td>W.L., Catherine &amp; Richard McBride Memorial Scholarship</td>
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<td>John Howard McCulloch Memorial Fund</td>
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<td>Grants through 3/31/18</td>
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<td>Frederick W. and Mildred P. Sawyers Scholarship Fund</td>
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<td>D.K. Shroyer and Alma Daven Port Shroyer Memorial Scholarship Fund</td>
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<td>Scholarship Fund</td>
<td>Year Est.</td>
<td>Market Value as of 3/31/18</td>
<td>Grants through 3/31/18</td>
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<td>Sureka P.G. Scholarship Fund</td>
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<td>Katherine Thornhill Scholarship Fund</td>
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<td>Warren Ashby Thornhill Scholarship Fund</td>
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<td>Dr. A.U. Tieche Memorial Fund</td>
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<td>Dr. Nicholas D. Zambos Memorial Fund</td>
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## Unrestricted Funds

Also known as discretionary funds, these allow for maximum flexibility to respond to and address the community’s most pressing needs and promising opportunities as they change over time.

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<th>Fund Name and Description</th>
<th>Year Est.</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
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<td>Jean Marie Guy Fund</td>
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<td>$4,547.73</td>
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<tr>
<td>Tom and Pam Keyser Fund</td>
<td>2010</td>
<td>$65,698.55</td>
<td>$5,198.63</td>
</tr>
<tr>
<td>Susan Landis Youth Philanthropists Fund</td>
<td>2017</td>
<td>$31,099.00</td>
<td>$1,648,818.77</td>
</tr>
<tr>
<td>Frances Wise Lemke and Evalyn Bobo McNeill Memorial Fund</td>
<td>2012</td>
<td>$20,207.74</td>
<td>$865.00</td>
</tr>
<tr>
<td>Charles S. Lewis, Jr. and Family Fund</td>
<td>1988</td>
<td>$61,478.79</td>
<td>$22,864.20</td>
</tr>
<tr>
<td>Lindley Family Fund</td>
<td>2010</td>
<td>$13,913.03</td>
<td>$1,691.33</td>
</tr>
<tr>
<td>Little General Stores Community Fund</td>
<td>2015</td>
<td>$11,520.74</td>
<td>PENDING</td>
</tr>
<tr>
<td>Mabel R. and Paul Loflin Fund</td>
<td>1999</td>
<td>$95,839.72</td>
<td>$26,471.12</td>
</tr>
<tr>
<td>Roy and Polly Lucas Memorial Fund</td>
<td>1999</td>
<td>$30,418.47</td>
<td>$6,186.62</td>
</tr>
<tr>
<td>Hazel Patton Magee Memorial Fund</td>
<td>2015</td>
<td>$12,832.56</td>
<td>PENDING</td>
</tr>
<tr>
<td>James W. and James T. McCreery Memorial Fund</td>
<td>1986</td>
<td>$32,351.17</td>
<td>$20,589.54</td>
</tr>
<tr>
<td>Worthy W. McKinney, M.D. Memorial Fund</td>
<td>1994</td>
<td>$57,287.32</td>
<td>$19,770.34</td>
</tr>
<tr>
<td>Robert “Bob” and Betty McLean</td>
<td>2016</td>
<td>$6,740.19</td>
<td>PENDING</td>
</tr>
<tr>
<td>Harry and Fonda Moran Fund</td>
<td>2017</td>
<td>$5,507.34</td>
<td>PENDING</td>
</tr>
<tr>
<td>Anne and Hal Myers Family Fund</td>
<td>2012</td>
<td>$5,956.31</td>
<td>$483.46</td>
</tr>
<tr>
<td>O’Brien-Smith-DeNegri Fund</td>
<td>1999</td>
<td>$92,087.23</td>
<td>$25,553.95</td>
</tr>
<tr>
<td>Edgar Russell Parsons, Sr. and Clark Edwards Parsons Memorial Fund</td>
<td>2003</td>
<td>$33,094.14</td>
<td>$3,525.57</td>
</tr>
<tr>
<td>E.M. (Ned) Payne III Fund</td>
<td>2011</td>
<td>$18,991.50</td>
<td>$1,604.07</td>
</tr>
<tr>
<td>Patricia E. &amp; Clyde D. Peters Memorial Fund</td>
<td>2000</td>
<td>$51,123.74</td>
<td>$15,384.66</td>
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<tr>
<td>Phillips Machine Service, Inc. Fund</td>
<td>2010</td>
<td>$23,667.03</td>
<td>$3,072.56</td>
</tr>
<tr>
<td>Gene and Susan Pietrantozzi Fund</td>
<td>2013</td>
<td>$14,599.35</td>
<td>$554.58</td>
</tr>
</tbody>
</table>
### UNRESTRICTED FUNDS continued...

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Year Est.</th>
<th>Market Value as of 3/31/18</th>
<th>Grants through 3/31/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pugh Family Fund</td>
<td>2016</td>
<td>$11,027.68</td>
<td>PENDING</td>
</tr>
<tr>
<td>Raleigh County Community Fund in Honor of Susan Landis</td>
<td>2012</td>
<td>$16,931.11</td>
<td>$1,350.78</td>
</tr>
<tr>
<td>Jesse B. and Joyce Riggs Fund</td>
<td>2015</td>
<td>$7,576.14</td>
<td>PENDING</td>
</tr>
<tr>
<td>Mary J. Roberts Memorial Fund</td>
<td>2008</td>
<td>$210,581.13</td>
<td>$29,600.07</td>
</tr>
<tr>
<td>Sawyers-Scherer Fund</td>
<td>1988</td>
<td>$55,507.05</td>
<td>$33,727.06</td>
</tr>
<tr>
<td>Thomas E. Smith Fund</td>
<td>1997</td>
<td>$56,853.93</td>
<td>$19,679.02</td>
</tr>
<tr>
<td>Sula Soter Memorial Fund</td>
<td>2009</td>
<td>$76,992.25</td>
<td>$8,019.11</td>
</tr>
<tr>
<td>Marguerite Word St. Clair Memorial Fund</td>
<td>2012</td>
<td>$6,584.85</td>
<td>$731.78</td>
</tr>
<tr>
<td>Charlotte C. Staples Memorial Fund</td>
<td>2011</td>
<td>$17,927.91</td>
<td>$675.00</td>
</tr>
<tr>
<td>Clifford A. and Alma M. Stevenson Memorial Fund</td>
<td>2000</td>
<td>$33,787.32</td>
<td>$8,851.27</td>
</tr>
<tr>
<td>Larry F. Stover Memorial Fund</td>
<td>2000</td>
<td>$15,393.64</td>
<td>$5,107.73</td>
</tr>
<tr>
<td>Charles K. Thompson Fund</td>
<td>2010</td>
<td>$6,609.03</td>
<td>$225.69</td>
</tr>
<tr>
<td>Warren and Carol Thornhill Discretionary Fund</td>
<td>2013</td>
<td>$528,238.00</td>
<td>$43,849.39</td>
</tr>
<tr>
<td>Mary Lee and Pedro Torrico Family Fund</td>
<td>2002</td>
<td>$37,501.14</td>
<td>$5,745.02</td>
</tr>
<tr>
<td>William N. and Mary Ann Turner Fund</td>
<td>2015</td>
<td>$10,568.36</td>
<td>PENDING</td>
</tr>
<tr>
<td>United Bank Charitable Fund</td>
<td>2002</td>
<td>$121,349.76</td>
<td>$12,432.47</td>
</tr>
<tr>
<td>Rondey L. Webb Fund</td>
<td>2000</td>
<td>$31,602.22</td>
<td>$8,963.08</td>
</tr>
<tr>
<td>John and Peggy White Family Fund</td>
<td>2013</td>
<td>$12,333.55</td>
<td>PENDING</td>
</tr>
<tr>
<td>Ruth Harlan Wilson Fund</td>
<td>2004</td>
<td>$333,523.05</td>
<td>$92,509.73</td>
</tr>
<tr>
<td>James L. and Tressie Wood Memorial Fund</td>
<td>2010</td>
<td>$12,180.00</td>
<td>$1,609.52</td>
</tr>
<tr>
<td>Woodrow Wilson High School Class of 1965 Fund</td>
<td>2011</td>
<td>$11,062.31</td>
<td>$694.67</td>
</tr>
<tr>
<td>John Wood Fund for Webster County</td>
<td>2008</td>
<td>$7,548.24</td>
<td>$712.50</td>
</tr>
<tr>
<td>Laura J. Word and Lamar Williams Fund</td>
<td>2008</td>
<td>$21,532.03</td>
<td>$2,270.09</td>
</tr>
<tr>
<td>Sarah Jane Word Fund</td>
<td>2008</td>
<td>$99,503.66</td>
<td>$24,636.97</td>
</tr>
<tr>
<td>Dr. and Mrs. Robert Wriston - Judge and Mrs. William Henry File Memorial Fund</td>
<td>1988</td>
<td>$76,536.01</td>
<td>$44,246.47</td>
</tr>
</tbody>
</table>

---

Below: Younger library patrons learn how firefighters help “Build a Better World” as they explore a fire truck. Right: Active Southern WV seeks to improve health of residents by creating opportunities for an active lifestyle. Two projects received funding from BAF for 2017-2018 grant cycle. These included their pilot program Workplace Wellness and Run Club.
The inaugural SLYP board worked hard to learn about how our community foundation gives back to Raleigh County and to honor the memory of their organization’s namesake Susan Landis. The group spent the school year focused on vision and values, servant leadership, teamwork, communication and facilitating impact.

This group is unique among other student centered organizations. Consisting of participants from three county high schools, Woodrow Wilson, Shady Spring and Greater Beckley, they have formed a cohesive group who work closely with one another and listen intently to each other’s comments, concern and thoughts. They are a collaborative team whether evaluating a problem or socializing. When auction items were needed for fundraising they spent a day together painting at the Pottery Place.

Their first project was packaging over 60 meals for distribution by the Mountaineer Food Bank in Gassaway, WV.

“Do Good December” focused on giving back to first responders in our area. The group presented gift cards and thank you letters to Raleigh County Sheriff’s deputies and BEST Ambulance employees.

Desiring to honor the memory of Susan Landis, the group wanted to host a luncheon. Beckley’s mayor declared May 12, 2018 “Susan Landis Day” and SLYP members coordinated the “Her Story is Our Story” event at Tamarack. Individuals gathered to remember Susan, her life and impact on local, state and national communities. It also signaled the end of the 2017-2018 program and board sponsors recognized each student for their hard work and participation as a youth philanthropist.

Participants in the Susan Landis Youth Philanthropist board are dedicated to using volunteerism, grant making, and philanthropy to act as positive youth role models, to improve their surrounding community, and create social change. Collectively they have been given a voice regarding the issues that currently affect youth and the skills to confront the challenges they will face in the future. The best way to learn generosity, gain leadership skills and value community service is by direct exposure and involvement.
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Left: Following the devastating floods June 2016, Ruby, an eastern WV 10-year-old girl decided to hold a bake sale and raise funds to help animals that were abandoned or lost during the floods in our region. Ruby did a remarkable job raising funds for the Greenbrier Humane Society. The Eastern West Virginia Community Foundation (EWVCF) helped promote what she was doing and friends of the EWVCF sent donations to pass along to Beckley Area Foundation to support an animal rescue organization in our area.

As a result, SLYP was able to purchase $700 worth of much needed supplies and food for the benefit of Operation Underdog an organization that assists with finding homes for animals that have been turned over to shelters.

Board members Beth Jarrell and Amanda Sauchuck took an idea of a youth board and made it a reality! We are thankful for their hard work and dedication to the group.
To the Board of Directors of
Beckley Area Foundation, Inc.
Beckley, West Virginia

We have audited the accompanying financial statements of the Beckley Area Foundation, Inc. (a non-profit corporation), which comprise the statement of financial position as of March 31, 2018 and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Beckley Area Foundation, Inc. as of March 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Beckley Area Foundation, Inc.'s 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 15, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

June 15, 2018
BECKLEY AREA FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
March 31, 2018 and 2017

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$115,581</td>
<td>$120,989</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>87,641</td>
<td>145,827</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>9,693</td>
<td>22,619</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>212,915</td>
<td>289,435</td>
</tr>
<tr>
<td>Property and Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Real estate</td>
<td>45,813</td>
<td>45,813</td>
</tr>
<tr>
<td>Building improvements</td>
<td>6,276</td>
<td>6,276</td>
</tr>
<tr>
<td>Office and computer equipment</td>
<td>49,536</td>
<td>46,673</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(37,253)</td>
<td>(32,173)</td>
</tr>
<tr>
<td>Property and Equipment-Net</td>
<td>64,372</td>
<td>66,589</td>
</tr>
<tr>
<td>Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>41,182,584</td>
<td>38,900,470</td>
</tr>
<tr>
<td>Cash surrender value of life insurance</td>
<td>27,004</td>
<td>26,422</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>41,209,588</td>
<td>38,926,892</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$41,486,875</td>
<td>$39,282,916</td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

| Current Liabilities |          |            |
| Accounts payable | $6,547    | $4,685     |
| Grants payable | 50,499     | 26,186     |
| Donations - funds pending | 30,121     | 30,140     |
| Total Current Liabilities | 87,167     | 61,011     |

| Net Assets |          |            |
| Unrestricted | 6,643,621 | 6,202,461 |
| Temporarily restricted | 8,331,056 | 7,106,063 |
| Permanently restricted | 26,425,031 | 25,913,381 |
| Total Net Assets | 41,399,708 | 39,221,905 |

TOTAL LIABILITIES AND NET ASSETS | $41,486,875 | $39,282,916 |

The accompanying notes are an integral part of these statements.
BECKLEY AREA FOUNDATION, INC.
STATEMENTS OF ACTIVITIES
For the Year Ended March 31, 2018
With Comparative Totals as of March 31, 2017

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
<th>Summarized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 87,588</td>
<td>-</td>
<td>$ 511,650</td>
<td>$ 599,238</td>
</tr>
<tr>
<td>Investment income</td>
<td>820,266</td>
<td>2,403,641</td>
<td>-</td>
<td>3,223,907</td>
</tr>
<tr>
<td>Change in cash value of life insurance</td>
<td>-</td>
<td>582</td>
<td>-</td>
<td>582</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,179,230</td>
<td>(1,179,230)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>$ 2,087,084</td>
<td>1,224,993</td>
<td>511,650</td>
<td>3,823,727</td>
</tr>
</tbody>
</table>

EXPENSES
Programs Services:
Grants and scholarships awarded | 1,242,702              | -                      | -     | 1,242,702 | 1,276,303 |
Payment of life insurance premiums | 480                   | -                      | -     | 480       | 480       |
Total program services | 1,243,182              | -                      | -     | 1,243,182 | 1,276,783 |
Supporting Services:
Salaries and related taxes | 220,792                | -                      | -     | 220,792   | 211,470   |
Fees paid to trustee banks | 102,830                | -                      | -     | 102,830   | 94,697    |
Depreciation | 5,080                 | -                      | -     | 5,080     | 4,248     |
Office and other | 74,040                | -                      | -     | 74,040    | 60,930    |
Total supporting services | 402,742                | -                      | -     | 402,742   | 371,345   |
Total expenses | 1,645,924              | -                      | -     | 1,645,924 | 1,648,128 |
Change in Net Assets | 441,160               | 1,224,993              | 511,650 | 2,177,803 | 2,776,589 |
Net Assets, Beginning of Year | 6,202,461             | 7,106,063              | 25,913,381 | 39,221,905 | 36,445,316 |
Net Assets, End of Year | $ 6,643,621 | $ 8,331,056 | $ 26,425,031 | $ 41,399,708 | $ 39,221,905 |

The accompanying notes are an integral part of these statements.
## BECKLEY AREA FOUNDATION, INC.
### STATEMENTS OF CASH FLOWS
For the Years Ended March 31, 2018 and 2017

### CASH FLOWS FROM OPERATING ACTIVITIES:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$ 2,177,803</td>
<td>$ 2,776,589</td>
</tr>
</tbody>
</table>

Adjustments to reconcile change in net assets to net cash used for operating activities:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>5,080</td>
<td>4,248</td>
</tr>
<tr>
<td>Increase in cash value life insurance</td>
<td>(582)</td>
<td>(1,508)</td>
</tr>
<tr>
<td>Decrease (Increase) in accrued income</td>
<td>58,186</td>
<td>(61,212)</td>
</tr>
<tr>
<td>Decrease (Increase) in prepaid expenses</td>
<td>12,926</td>
<td>(22,619)</td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>1,862</td>
<td>4,685</td>
</tr>
<tr>
<td>Increase (Decrease) in grants payable</td>
<td>24,313</td>
<td>(46,722)</td>
</tr>
<tr>
<td>(Decrease) Increase in donations - funds pending</td>
<td>(19)</td>
<td>23,580</td>
</tr>
<tr>
<td>Unrealized and realized net gains on investments</td>
<td>(2,300,363)</td>
<td>(2,487,688)</td>
</tr>
<tr>
<td><strong>Net Cash Used For Operating Activities</strong></td>
<td>(532,444)</td>
<td>(487,517)</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM INVESTING ACTIVITIES:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payments for the purchase of office equipment</td>
<td>(2,863)</td>
<td>(6,667)</td>
</tr>
<tr>
<td>Net proceeds from sale (purchases) of investments</td>
<td>18,249</td>
<td>(239,476)</td>
</tr>
<tr>
<td><strong>Net Cash Provided By (Used For) Investing Activities</strong></td>
<td>15,386</td>
<td>(246,143)</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM FINANCING ACTIVITIES:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds from contributions and support restricted for investment in endowment</td>
<td>511,650</td>
<td>676,870</td>
</tr>
<tr>
<td><strong>Net Cash Provided By Financing Activities</strong></td>
<td>511,650</td>
<td>676,870</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Decrease in Cash and Cash Equivalents</td>
<td>(5,408)</td>
<td>(56,790)</td>
</tr>
</tbody>
</table>

Cash and Cash Equivalents Beginning of Year

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents End of Year</td>
<td>$115,581</td>
<td>$120,989</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.
BECKLEY AREA FOUNDATION, INC.  
STATEMENTS OF FUNCTIONAL EXPENSES  
For the Years Ended March 31, 2018 and 2017

<table>
<thead>
<tr>
<th></th>
<th>Program</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and scholarships awarded</td>
<td>$1,242,702</td>
<td>$ -</td>
<td>$ -</td>
<td>$1,242,702</td>
</tr>
<tr>
<td>Payment of life insurance premiums</td>
<td>480</td>
<td>$ -</td>
<td>$ -</td>
<td>480</td>
</tr>
<tr>
<td>Salaries and related taxes</td>
<td>-</td>
<td>$218,584</td>
<td>2,208</td>
<td>$220,792</td>
</tr>
<tr>
<td>Fees paid to trustee banks</td>
<td>-</td>
<td>$102,830</td>
<td>$ -</td>
<td>$102,830</td>
</tr>
<tr>
<td>Depreciation</td>
<td>-</td>
<td>$5,080</td>
<td>$ -</td>
<td>$5,080</td>
</tr>
<tr>
<td>Office and other</td>
<td>-</td>
<td>$73,892</td>
<td>148</td>
<td>$74,040</td>
</tr>
<tr>
<td></td>
<td><strong>$1,243,182</strong></td>
<td><strong>$400,386</strong></td>
<td><strong>$2,356</strong></td>
<td><strong>$1,645,924</strong></td>
</tr>
<tr>
<td>2017</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and scholarships awarded</td>
<td>$1,276,303</td>
<td>$ -</td>
<td>$ -</td>
<td>$1,276,303</td>
</tr>
<tr>
<td>Payment of life insurance premiums</td>
<td>480</td>
<td>$ -</td>
<td>$ -</td>
<td>480</td>
</tr>
<tr>
<td>Salaries and related taxes</td>
<td>-</td>
<td>$209,355</td>
<td>2,115</td>
<td>$211,470</td>
</tr>
<tr>
<td>Fees paid to trustee banks</td>
<td>-</td>
<td>$94,697</td>
<td>$ -</td>
<td>$94,697</td>
</tr>
<tr>
<td>Depreciation</td>
<td>-</td>
<td>$4,248</td>
<td>$ -</td>
<td>$4,248</td>
</tr>
<tr>
<td>Office and other</td>
<td>-</td>
<td>$60,786</td>
<td>144</td>
<td>$60,930</td>
</tr>
<tr>
<td></td>
<td><strong>$1,276,783</strong></td>
<td><strong>$369,086</strong></td>
<td><strong>$2,259</strong></td>
<td><strong>$1,648,128</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these statements.
BECKLEY AREA FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of Foundation

Beckley Area Foundation, Inc. (“the Foundation”) is a not-for-profit community foundation incorporated under the laws of West Virginia.

The Foundation accepts donations to permanent endowment funds, invests and manages such donations, and distributes net earnings of the endowment funds as grants and scholarships, generally on an annual basis. Funds held include named unrestricted funds whose earnings are distributed solely at the discretion of the Foundation’s Board of Directors as well as funds whose earnings are distributed subject to the designation or advice of the donors. All distributions are subject to the approval of the Board of Directors.

Note 2 – Significant Accounting Policies

CONTRIBUTIONS: Contributions received are recorded at their fair market value on the date received. Contributions received for which the donor directs to be added to an endowment fund are reported as permanently restricted assets.

USE OF ESTIMATES: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported revenues and expenditures during the reporting period. Actual results could differ from those estimates as additional information becomes known.

CASH AND CASH EQUIVALENTS: Cash and cash equivalents consist of cash held in checking accounts. The checking accounts are insured to limits set by the Federal Deposit Insurance Corporation. At various times during the fiscal year, the Foundation’s cash in bank balances exceeded the federally insured limits.

INVESTMENTS: Investments are stated at their fair market value based on price quotations available in the open market and supplied by four local banking institutions, and all investments are readily marketable and subject to market risks in the amount such investments are recorded. Cash and equivalents consist of cash and money market funds. Dividends and interest earned, unrealized and realized gains or losses, trustee fees and administrative charges are allocated among endowment funds on a pro-rata basis.

PROPERTY AND EQUIPMENT: The Foundation capitalizes property and equipment expenditures over $400. This cost is charged to operations as depreciation on a straight-line basis over estimated useful lives of the assets. All assets currently on hand are being depreciated over five to seven years. Repairs and maintenance are charged to operations as incurred. The real estate is various parcels of property donated to the Foundation.

GRANTS PAYABLE: Grants and scholarships awarded by the Foundation are approved by the Board of Directors and recorded as expenditures at the time of approval.

GEOGRAPHIC CONCENTRATION: The Foundation receives its donations and awards grants and scholarships primarily in Raleigh County, West Virginia and counties contiguous thereto.
Note 2 – Significant Accounting Policies (Continued)

INVESTMENTS AND SPENDING POLICIES: The Board of Directors of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. The Foundation classifies as permanently restricted net assets (1) the original value of gifts donated to the permanent endowment, (2) the original value of subsequent gifts to the permanent endowment, and (3) accumulations to the permanent endowment made in accordance with the direction of the donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed in UPMIFA.

The Foundation considers (1) the preservation of the fund, (2) the purposes of the Foundation and the donor-restricted endowment fund, (3) general economic conditions, (4) investment returns, and (5) the investment policies of the Foundation in making a determination to appropriate or accumulate donor-restricted endowment funds.

In order to satisfy its long-term objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation to achieve its long-term return objectives within prudent risk constraints. The goals of the Foundation’s investment policy are to provide maximum income commensurate with safety of principal and achieve stable capital growth.

To achieve its long-term investment goals the Foundation invests in obligations of the United States government, obligations of agencies of the United States government, mutual funds, corporate bonds and equity holdings. The investments are held in the trust departments of four local banking institutions which are given guidelines on diversification of assets to avoid undue risk concentration.

Subject to the terms of any fund agreement, the Declaration of Trust and/or West Virginia law, the amount that the Foundation makes available for grants from each fund is calculated by computing 3.5% of the twelve quarter rolling average of the market value of the fund as of December 31st of each year. Grants are reviewed and approved by the Board of Directors.

Should the total market value of any fund fall below the initial principal plus additional contributions to the principal, no distributions will be made unless authorized by the fund agreement or the Board of Directors as permitted by law.

DONATED SERVICES: Many individuals have made significant contributions of their time to manage and operate the Foundation. The value of this contributed time is not reflected in these financial statements since it is not susceptible to objective measurement or valuation.

LEASES: The Foundation leases office space that is renewable for one year at the end of the lease term. Rent expense under this lease was $6,960 and $7,720 for the years ended March 31, 2018 and 2017 respectively.

NON-CASH GIFTS: When gifts are received for non-cash assets, the Foundation uses available resources to determine the fair value of the gift and recognizes revenue at that amount.
Note 2 – Significant Accounting Policies (Continued)

CLASSIFICATION OF NET ASSETS: The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted as required by the Financial Accounting Standards Board in its Accounting Standards Codification Topic 958 – Not-for-Profit Entities (FASB ASC Topic 958).

Interest, dividends, unrealized and realized gains or losses from various named unrestricted donor-designated funds, contributions not classified as temporarily or permanently restricted, the four general discretionary board-designated endowment funds and the operating non-endowment fund are classified as unrestricted net assets in the financials.

Temporarily restricted net assets consist of contributions received with donor stipulations that temporarily restrict the use of the donated assets. When the donor restrictions expire due to a time restriction ending or a purpose restriction being fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Net assets released from restrictions for the year were for grants, scholarships, administrative fees, trustee bank fees and neighborhood investment program (NIP) fees. Temporarily restricted net assets consist of the realized and unrealized gains or losses, interest and dividends earned by donor restricted endowment funds and the cash value of a life insurance policy that names the Foundation as the beneficiary.

Permanently restricted net assets contain a donor-imposed stipulation that neither expires at a certain period of time nor can be fulfilled or removed by the actions of the Foundation. Trust agreements signed by donors permanently restrict the fair value of the original gifts as of the gift date and the original value of subsequent gifts. Certain trust agreements also permanently restrict a percentage of the interest and dividends earned by the fund to be reinvested into principal and are classified as permanently restricted net assets.

ADMINISTRATIVE FEES: The Foundation’s policy is to assess each fund maintained a monthly administrative fee calculated by multiplying the market value of each fund by .05%. These fees are used by the Foundation to pay for administrative costs incurred in maintaining the funds and managing the Foundation. The Foundation is able to waive the monthly administrative fee if management determines the fees are not needed for operations. Administrative fees for the years ended March 31, 2018 and 2017 were $263,989 and $244,003 respectively.

For financial statement purposes, the administrative fee income assessed by the Foundation for the funds is netted against the administrative fee expense recognized by the funds. These amounts net to zero.

FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES: The Foundation follows FASB ASC Topic 820 - Fair Value Measurements which introduces a framework for measuring fair value of certain assets and liabilities. FASB ASC Topic 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. FASB ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value: Level 1 – Quoted prices in active markets for identical assets or liabilities; Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.
Note 2 – Significant Accounting Policies (Continued)

INCOME TAXES: The Foundation is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been recorded. There were no unrecognized tax benefits identified or recorded as liabilities for the years ended March 31, 2018 and 2017.

The Foundation is generally no longer subject to examination by the Internal Revenue Service for fiscal years beginning before March 31, 2014.

ENDOWMENT FUNDS: The Foundation’s endowment consists of approximately 470 individual donor-restricted funds established for a variety of purposes and four general unrestricted board-designated funds. Net assets of the endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Note 3 – Investments

Investments, stated at fair market value at March 31, 2018 and 2017 include:

<table>
<thead>
<tr>
<th>2018</th>
<th>Cost</th>
<th>Fair Value</th>
<th>Net Unrealized Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>$686,513</td>
<td>$686,513</td>
<td>-$</td>
</tr>
<tr>
<td>United States government obligations</td>
<td>1,711,111</td>
<td>1,683,550</td>
<td>(27,561)</td>
</tr>
<tr>
<td>State and federal agency obligations</td>
<td>2,283,704</td>
<td>2,267,875</td>
<td>(15,829)</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>10,408,690</td>
<td>11,460,830</td>
<td>1,052,140</td>
</tr>
<tr>
<td>Corporate bonds, notes and capital goods</td>
<td>6,003,421</td>
<td>5,961,496</td>
<td>(41,925)</td>
</tr>
<tr>
<td>US equities</td>
<td>10,385,085</td>
<td>14,909,120</td>
<td>4,524,035</td>
</tr>
<tr>
<td>Non-US equities</td>
<td>3,404,223</td>
<td>4,045,994</td>
<td>641,771</td>
</tr>
<tr>
<td>Alternative assets</td>
<td>97,938</td>
<td>167,206</td>
<td>69,268</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$34,980,685</strong></td>
<td><strong>$41,182,584</strong></td>
<td><strong>$6,201,899</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2017</th>
<th>Cost</th>
<th>Fair Value</th>
<th>Net Unrealized Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>$953,217</td>
<td>$953,217</td>
<td>-$</td>
</tr>
<tr>
<td>United States government obligations</td>
<td>2,097,999</td>
<td>2,082,127</td>
<td>(15,872)</td>
</tr>
<tr>
<td>State and federal agency obligations</td>
<td>1,991,656</td>
<td>2,001,940</td>
<td>10,284</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>10,483,279</td>
<td>11,499,990</td>
<td>1,016,711</td>
</tr>
<tr>
<td>Corporate bonds, notes and capital goods</td>
<td>5,884,409</td>
<td>5,951,450</td>
<td>67,041</td>
</tr>
<tr>
<td>US equities</td>
<td>8,736,981</td>
<td>12,510,200</td>
<td>3,773,219</td>
</tr>
<tr>
<td>Non-US equities</td>
<td>3,337,592</td>
<td>3,733,974</td>
<td>396,382</td>
</tr>
<tr>
<td>Alternative assets</td>
<td>87,398</td>
<td>167,572</td>
<td>80,174</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$33,572,531</strong></td>
<td><strong>$38,900,470</strong></td>
<td><strong>$5,327,939</strong></td>
</tr>
</tbody>
</table>
Investment income from cash and equivalents and investments is comprised of the following for the years ended March 31, 2018 and 2017:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>$ 228,167</td>
<td>$ 695,377</td>
</tr>
<tr>
<td>Net gains (realized and</td>
<td>$ 592,099</td>
<td>$ 1,708,264</td>
</tr>
<tr>
<td>unrealized)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total investment income</td>
<td>$ 820,266</td>
<td>$ 2,403,641</td>
</tr>
</tbody>
</table>

The following summarizes the valuation of investments using fair value hierarchy levels at March 31, 2018 and 2017.

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>$ 686,513</td>
<td>-</td>
<td>-</td>
<td>$ 686,513</td>
</tr>
<tr>
<td>United States government</td>
<td>1,683,550</td>
<td>-</td>
<td>-</td>
<td>1,683,550</td>
</tr>
<tr>
<td>obligations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State and federal agency</td>
<td>2,267,875</td>
<td>-</td>
<td>-</td>
<td>2,267,875</td>
</tr>
<tr>
<td>obligations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mutual funds</td>
<td>11,460,830</td>
<td>-</td>
<td>-</td>
<td>11,460,830</td>
</tr>
<tr>
<td>Corporate bonds, notes and</td>
<td>5,961,496</td>
<td>-</td>
<td>-</td>
<td>5,961,496</td>
</tr>
<tr>
<td>capital goods</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>US equities</td>
<td>14,909,120</td>
<td>-</td>
<td>-</td>
<td>14,909,120</td>
</tr>
<tr>
<td>Non-US equities</td>
<td>4,045,994</td>
<td>-</td>
<td>-</td>
<td>4,045,994</td>
</tr>
<tr>
<td>Alternative assets</td>
<td>167,206</td>
<td>-</td>
<td>-</td>
<td>167,206</td>
</tr>
<tr>
<td>Total investments</td>
<td>$ 41,182,584</td>
<td>-</td>
<td>-</td>
<td>$ 41,182,584</td>
</tr>
</tbody>
</table>
Note 4 – Valuation of Investments (Continued)

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>$953,217</td>
<td>-</td>
<td>-</td>
<td>$953,217</td>
</tr>
<tr>
<td>United States government</td>
<td>2,082,127</td>
<td>-</td>
<td>-</td>
<td>2,082,127</td>
</tr>
<tr>
<td>obligations</td>
<td>2,001,940</td>
<td>-</td>
<td>-</td>
<td>2,001,940</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>11,499,990</td>
<td>-</td>
<td>-</td>
<td>11,499,990</td>
</tr>
<tr>
<td>Corporate bonds, notes and</td>
<td>5,951,450</td>
<td>-</td>
<td>-</td>
<td>5,951,450</td>
</tr>
<tr>
<td>capital goods</td>
<td>12,510,200</td>
<td>-</td>
<td>-</td>
<td>12,510,200</td>
</tr>
<tr>
<td>US equities</td>
<td>3,733,974</td>
<td>-</td>
<td>-</td>
<td>3,733,974</td>
</tr>
<tr>
<td>Non-US equities</td>
<td>167,572</td>
<td>-</td>
<td>-</td>
<td>167,572</td>
</tr>
<tr>
<td>Total investments</td>
<td>$38,900,470</td>
<td>-</td>
<td>-</td>
<td>$38,900,470</td>
</tr>
</tbody>
</table>

Note 5 – Endowment Net Asset Composition by Type of Fund

Description of amounts classified as unrestricted, temporarily restricted and permanently restricted net assets are as follows at March 31, 2018 and 2017:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Permanent restricted net assets</td>
<td>$26,425,031</td>
<td>$25,913,381</td>
</tr>
<tr>
<td>Temporarily restricted net</td>
<td>8,304,052</td>
<td>7,079,641</td>
</tr>
<tr>
<td>assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash value life insurance</td>
<td>27,004</td>
<td>26,422</td>
</tr>
<tr>
<td>Total temporarily restricted net assets</td>
<td>$8,331,056</td>
<td>$7,106,063</td>
</tr>
</tbody>
</table>

Temporarily restricted net assets released from purpose restrictions:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships and grants</td>
<td>$904,068</td>
<td>$810,702</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>196,940</td>
<td>182,265</td>
</tr>
<tr>
<td>Trustee bank fees</td>
<td>76,677</td>
<td>70,612</td>
</tr>
<tr>
<td>NIP fees</td>
<td>1,545</td>
<td>522</td>
</tr>
<tr>
<td>Total net assets released from restrictions</td>
<td>$1,179,230</td>
<td>$1,064,101</td>
</tr>
</tbody>
</table>

Total net assets

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,643,621</td>
<td>$8,331,056</td>
<td>$26,425,031</td>
</tr>
</tbody>
</table>
### Note 4 – Valuation of Investments (Continued)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Level 1</td>
</tr>
<tr>
<td>Cash and equivalents</td>
<td>$953,217</td>
</tr>
<tr>
<td>United States government obligations</td>
<td>$2,082,127</td>
</tr>
<tr>
<td>State and federal agency obligations</td>
<td>$2,001,940</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>$11,499,990</td>
</tr>
<tr>
<td>Corporate bonds, notes and capital goods</td>
<td>$5,951,450</td>
</tr>
<tr>
<td>US equities</td>
<td>$12,510,200</td>
</tr>
<tr>
<td>Non-US equities</td>
<td>$3,733,974</td>
</tr>
<tr>
<td>Alternative assets</td>
<td>$167,572</td>
</tr>
<tr>
<td><strong>Total investments</strong></td>
<td><strong>$38,900,470</strong></td>
</tr>
</tbody>
</table>

### Note 5 – Endowment Net Asset Composition by Type of Fund (Continued)

#### 2017

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donor-restricted endowment funds</td>
<td>$1,016,469</td>
<td>-</td>
<td>-</td>
<td>$1,016,469</td>
</tr>
<tr>
<td>Donor advised</td>
<td>- $702,658</td>
<td>$1,700,278</td>
<td>$2,402,936</td>
<td></td>
</tr>
<tr>
<td>Designated agency</td>
<td>- $167,376</td>
<td>$603,452</td>
<td>$770,828</td>
<td></td>
</tr>
<tr>
<td>Donor designated</td>
<td>- $1,659,258</td>
<td>$8,095,770</td>
<td>$10,644,822</td>
<td></td>
</tr>
<tr>
<td>Field of interest</td>
<td>- $340,332</td>
<td>$1,032,307</td>
<td>$1,372,639</td>
<td></td>
</tr>
<tr>
<td>Geographic</td>
<td>- $45,220</td>
<td>$182,644</td>
<td>$227,864</td>
<td></td>
</tr>
<tr>
<td>Scholarships</td>
<td>- $3,029,463</td>
<td>$9,918,275</td>
<td>$12,947,738</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$1,016,469</td>
<td>-</td>
<td>$3,838,872</td>
<td>$4,855,341</td>
</tr>
<tr>
<td>Administrative</td>
<td>- $245,540</td>
<td>$541,783</td>
<td>$787,323</td>
<td></td>
</tr>
<tr>
<td>Total donor-restricted funds</td>
<td>$1,016,469</td>
<td>$7,079,641</td>
<td>$25,913,381</td>
<td>$34,009,491</td>
</tr>
<tr>
<td>Board-designated endowment funds</td>
<td>$5,036,051</td>
<td>-</td>
<td>-</td>
<td>$5,036,051</td>
</tr>
<tr>
<td>Total endowment</td>
<td>$6,052,520</td>
<td>$7,079,641</td>
<td>$25,913,381</td>
<td>$39,045,542</td>
</tr>
<tr>
<td>Non-endowment</td>
<td>$149,941</td>
<td>$26,422</td>
<td>-</td>
<td>$176,363</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$6,202,461</td>
<td>$7,106,063</td>
<td>$25,913,381</td>
<td>$39,221,905</td>
</tr>
</tbody>
</table>

### Note 6 – Permanently Restricted and Temporarily Restricted Net Assets

Description of amounts classified as permanently restricted and temporarily restricted net assets at March 31, 2018 and 2017.

#### Permanently Restricted Net Assets

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by UPMIFA:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$26,425,031</td>
<td>$25,913,381</td>
</tr>
<tr>
<td>Total permanently restricted net assets</td>
<td>$26,425,031</td>
<td>$25,913,381</td>
</tr>
</tbody>
</table>

#### Temporarily Restricted Net Assets

Subject to a time restriction under UPMIFA:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without purpose restrictions</td>
<td>- $8,304,052</td>
<td>- $7,079,641</td>
</tr>
<tr>
<td>With purpose restrictions</td>
<td>$27,004</td>
<td>26,422</td>
</tr>
<tr>
<td>Cash value life insurance</td>
<td>$8,331,056</td>
<td>$7,106,063</td>
</tr>
<tr>
<td><strong>Total temporarily restricted net assets</strong></td>
<td>$8,331,056</td>
<td>$7,106,063</td>
</tr>
</tbody>
</table>

#### Temporarily restricted net assets released from purpose restrictions:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships and grants from endowment funds</td>
<td>$904,068</td>
<td>$810,702</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>196,940</td>
<td>182,265</td>
</tr>
<tr>
<td>Trustee bank fees</td>
<td>76,677</td>
<td>70,612</td>
</tr>
<tr>
<td>NIP fees</td>
<td>1,545</td>
<td>522</td>
</tr>
<tr>
<td><strong>Total net assets released from restrictions</strong></td>
<td>$1,179,230</td>
<td>$1,064,101</td>
</tr>
</tbody>
</table>
Note 7 – Changes in Endowment Net Assets

Changes in endowment net assets for the year ended March 31, 2018.

<table>
<thead>
<tr>
<th>Endowment net assets, beginning of year</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 6,052,520</td>
<td>$ 7,079,641</td>
<td>$ 25,913,381</td>
<td>$ 39,045,542</td>
</tr>
<tr>
<td>Investment return:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>228,167</td>
<td>695,377</td>
<td>-</td>
<td>923,544</td>
</tr>
<tr>
<td>Net appreciation (realized and unrealized)</td>
<td>592,099</td>
<td>1,708,264</td>
<td>-</td>
<td>2,300,363</td>
</tr>
<tr>
<td>Total investment return</td>
<td>820,266</td>
<td>2,403,641</td>
<td>-</td>
<td>3,223,907</td>
</tr>
<tr>
<td>Contributions</td>
<td>86,492</td>
<td>-</td>
<td>511,650</td>
<td>598,142</td>
</tr>
<tr>
<td>Appropriation of endowment assets for expenditure</td>
<td>(432,617)</td>
<td>(1,179,230)</td>
<td>-</td>
<td>(1,611,847)</td>
</tr>
<tr>
<td>Endowment net assets, end of year</td>
<td>$ 6,526,661</td>
<td>$ 8,304,052</td>
<td>$ 26,425,031</td>
<td>$ 41,255,744</td>
</tr>
</tbody>
</table>

Changes in endowment net assets for the year ended March 31, 2017.

<table>
<thead>
<tr>
<th>Endowment net assets, beginning of year</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 5,483,560</td>
<td>$ 5,545,039</td>
<td>$ 25,236,511</td>
<td>$ 36,265,110</td>
</tr>
<tr>
<td>Investment return:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>256,550</td>
<td>740,184</td>
<td>-</td>
<td>996,734</td>
</tr>
<tr>
<td>Net appreciation (realized and unrealized)</td>
<td>629,169</td>
<td>1,858,519</td>
<td>-</td>
<td>2,487,688</td>
</tr>
<tr>
<td>Total investment return</td>
<td>885,719</td>
<td>2,598,703</td>
<td>-</td>
<td>3,484,422</td>
</tr>
<tr>
<td>Contributions</td>
<td>234,210</td>
<td>-</td>
<td>676,870</td>
<td>911,080</td>
</tr>
<tr>
<td>Appropriation of endowment assets for expenditure</td>
<td>(550,969)</td>
<td>(1,064,101)</td>
<td>-</td>
<td>(1,615,070)</td>
</tr>
<tr>
<td>Endowment net assets, end of year</td>
<td>$ 6,052,520</td>
<td>$ 7,079,641</td>
<td>$ 25,913,381</td>
<td>$ 39,045,542</td>
</tr>
</tbody>
</table>

Note 8 – Market Decline in Endowment Fund Assets

The Foundation does not guarantee losses in the market value of investments if the investments’ values decline to an amount where the underlying value of the funds is less than amounts donated to the fund. Accordingly, the Foundation may administer funds that have valuation deficiencies, and has adopted a policy suspending grants from funds if such a deficiency exists. At March 31, 2018 and 2017, deficiencies of $916 and $-0- existed respectively.

Note 9 – Cash Surrender Value of Life Insurance

The Foundation is the owner and beneficiary of a life insurance policy. The donor of the policy contributes the annual premiums to the Foundation, which in turn remits the premium to the life insurance company.
BECKLEY AREA FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

Note 7 – Changes in Endowment Net Assets

Changes in endowment net assets for the year ended March 31, 2018.

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
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<tr>
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<td>$ 7,079,641</td>
<td>$ 25,913,381</td>
<td>$ 39,045,542</td>
</tr>
</tbody>
</table>

Investment return:

- Interest and dividends: $228,167 / $695,377
- Net appreciation (realized and unrealized): $592,099 / $1,708,264

Total investment return: $820,266 / $2,403,641

Contributions: $86,492 / $511,650

Appropriation of endowment assets for expenditure: ($432,617) / ($1,179,230) / ($1,611,847)

Endowment net assets, end of year: $6,526,661 / $8,304,052 / $26,425,031 / $41,255,744

Note 8 – Market Decline in Endowment Fund Assets

The Foundation does not guarantee losses in the market value of investments if the investments’ values decline to an amount where the underlying value of the funds is less than amounts donated to the fund. Accordingly, the Foundation may administer funds that have valuation deficiencies, and has adopted a policy suspending grants from funds if such a deficiency exists. At March 31, 2018 and 2017, deficiencies of $916 and $-0- existed respectively.

Note 9 – Cash Surrender Value of Life Insurance

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Note 10 – Prior Year Summarized Comparative Information

The statements of activities include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation’s financial statements for the year ended March 31, 2017 of the prior year, from which the summarized information was derived.

Note 11 – Subsequent Events

The Foundation has evaluated subsequent events and transactions as of June 15, 2018, the date the financials were issued. No subsequent events or transactions had occurred that would have materially impacted the financial statements as presented.
From top to bottom: First: Park Middle School held a "Creativity on Display" show for classmates, parents and faculty. This exhibit was made possible with grant funds for purchasing display screens. Second: Summer reading participants earned entries into a prize drawing by attending any of the 15 reading programs. Every 5 books read secured an entry and program attendance earned 2 entries. 14 prizes were awarded with a Kindle as the grand prize. Tiffany Lynch of Greater Beckley Christian School was the reading program winner. Third: Grant helps YMCA of Southern WV bring new swim meets to the area with addition of new lane markers.

Committees

Advisory
Emmett Pugh, Chair
Hazel Burroughs
Conrad Cooper
Richard Jarrell
Lee Leftwich
Lee Milam
Chuck Turner
Byrd White

Annual Dinner
Margaret Njuko, Chair
Beth Jarrell

Audit
Byrd White, Chair
Conrad Cooper
Robert File
Forest Lynch

Community Project
Tom Lemke, Chair
Leslie Baker
Jim Chambers
Conrad Cooper
Beverly Farriss
Jane Haga
Christine Kinder
Jill Moorefield
Mayor Rob Rappold
Ann Worley

Development
Robert File, Chair
Ray Morton

Gift Acceptance
Conrad Cooper
Robert File
Forest Lynch
Cynthia Turner
Emmett Pugh

Distribution
Lee Milam, Chair
Kym Cox, Co-Chair
K. Heath Bailey
Alexis Bolen
John Buchannon
Janine Bullock
Richard Cox II
Sabrina Evans
Lee File
Andrew Floyd
Hannah Heft
Penny Jarrell
Brennan Lawless
Rick Lay
Jaime Lefler
Lee Leftwich
Suzan Lilly
Colleen McCulloch
Julia Molohan
Mike Richmond
David Rinehart
Amanda Sauchuck
Jeffrey Shumate
Clyde Stepp
Danielle Stewart
Myles Venable
L. Marshall Washington

Investment
Forest Lynch, Chair
Mike Cavendish
Ray Morton
Jeff O’Neal
Doug Ramsden
Brad Wartella

Nominating
Conrad Cooper, Chair
Langhorne Abrams
Hazel Burroughs
Michael Cavendish
Dr. Ed Eckley
Ned Eller
Sam Elmore
William H. File III
Larry Ford
Mabs Loflin
Mike Massinople
Pete Torrico
J. W. “Jay” Word III

Scholarship
Patricia Johnston,
Co-Chair
William F. Richmond, Jr.,
Co-Chair

Students First
Margaret Njuko, Chair
K. Heath Bailey,
Vice-Chair
Linda Biggs
Judy Black
Janine Bullock
Carrie Earehart
Jerome Evans
Judy Farley
Larry Farley
Barbara Hawkins
Sam Interdonato
Anna Kirby
Barbie Little
Lee Milam
Julia Molohan
Ray Morton
Terrill Peck
Kevin Rasmussen
Amanda Sauchuck
Clyde Stepp
Kevin Traube
Holly Williams
Paula Wylde

Susan Landis Youth Philanthropists
Beth Jarrell, Co-Chair
Amanda Sauchuck,
Co-Chair

From top to bottom: First: Park Middle School held a "Creativity on Display" show for classmates, parents and faculty. This exhibit was made possible with grant funds for purchasing display screens. Second: Summer reading participants earned entries into a prize drawing by attending any of the 15 reading programs. Every 5 books read secured an entry and program attendance earned 2 entries. 14 prizes were awarded with a Kindle as the grand prize. Tiffany Lynch of Greater Beckley Christian School was the reading program winner. Third: Grant helps YMCA of Southern WV bring new swim meets to the area with addition of new lane markers.
Board of Directors

We welcome 2018-19 board members Steven Ballard, Deena Salon, and Gavin Ward. Their diverse talents will be great additions to the Foundation and will help us continue to grow and improve life in our area.

We give special thanks to Conrad Cooper, Emmett Pugh and William Richmond for completing their terms on the Board of Directors. Their dedicated services will not be forgotten.

Emmett Pugh’s passing on May 10, 2018 was an unexpected loss to the BAF family. We are thankful for the two consecutive terms he served on our board from 2012 to 2018. He served as Secretary and Vice President. We are grateful for the time and dedication he put into the Foundation. He will be missed tremendously.

Trustee Banks
City National Bank
First Community Bank
JPMorgan Chase Bank
United Bank

Auditor
Richmond & Company, CPA’s, A.C.
Types of Funds

With a gift of $10,000 or more, you can create a fund with its own name and charitable purpose. Beginning in July, 2009, BAF has offered the opportunity to establish a named unrestricted fund with a gift of $5,000. Anyone may make additional gifts in any amount to any fund that has been created at the Beckley Area Foundation.

Administrative

Our foundation currently has the Word Connor Administrative Fund which defrays the cost of services. Donations may be added to this fund or other named funds may be created to support the work of BAF and serve as a lasting tribute to an individual, family or business.

Unrestricted or Discretionary

Creation of an unrestricted fund serves to increase the pool of assets used to respond to the changing needs of the community, assist in emergency relief and support innovative responses to community problems. Dozens of donors have realized that providing discretionary resources to meet requests submitted in the Foundation's annual community grant program will address challenges and opportunities as they change over time. An unrestricted fund can be named for a person, a family, a business or an organization.

Field of Interest

Donors establish field of interest funds when they want to support varied projects focusing on a particular concern such as education, the arts, health, the environment, human services, recreation, women's issues, or recreation. BAF will seek out appropriate projects in these areas that will meet the donors' intent.

Donor Advised

These funds allow the donor to remain active in the giving process. Individuals who establish donor advised funds have the opportunity to make grant recommendations from year to year to specific charitable organizations and projects as community needs change over time.

Donor Designated

Donors establish designated funds at BAF to endow the charitable giving they've enjoyed throughout their lifetimes. Designated funds are established to ensure that support will be provided to specific eligible nonprofit organizations. Grants are made from the fund so long as the organization(s) remains in operation and is consistent with its original charitable purpose. The foundation conducts reviews of recipient organization to assure that the resources are used as the donor intended. Should the organization cease to exist or the mission change, the BAF Board of Directors will seek out alternate beneficiaries to ensure the donor's charitable goals continue to be met.

Scholarships

Scholarship funds can be created with broad criteria or very specific requirements for the awards. These permanent endowments provide an opportunity to memorialize a friend, loved one, graduating class, or family. Donors should be aware that while the $10,000 minimum required for most named funds applies to the scholarship category, the minimum amount will not generate income for a significant award.

Agency Endowments

An agency endowment fund holds assets for a charitable organization and distributes investment earnings to the organization on an annual basis. A non-profit organization can transfer funds to establish a permanent endowment within BAF. These partnerships between BAF and other charitable organizations provide economies of scale, expertise and reduced fund management costs.

Geographic

These are funds within our community foundation that are dedicated to serving specific geographic areas or communities outside our original designated service area of Raleigh. Each geographic fund has its own local decision making and/or operating structures; but, they are governed by the same policies as all of the funds managed by BAF.

NOTE: BAF's Community Grant Application Has a New DEADLINE!!!

For projects which will occur between April 1, 2019 and March 31, 2020 the NEW Request Deadline is midnight Friday, November 30, 2018